

**CP WORLD LOGISTICS INDIA PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2018**

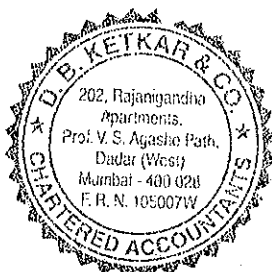
PARTICULARS	NOTE NO.	AS AT	AS AT
		31 <sup>st</sup> MARCH 2018	31 <sup>st</sup> MARCH 2017
		Rs.	Rs.
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b>I. Shareholders Funds</b>			
a. Share Capital	3	1,00,000	1,00,000
b. Reserves and Surplus	4	43,65,815	56,92,746
<b>2. Share Application Money Pending Allotment</b>			
<b>3. Non-Current Liabilities</b>			
a. Long-term Borrowings		-	-
b. Long Term Provisions		-	-
<b>4. Current Liabilities</b>			
a. Short-Term Borrowings		-	-
b. Trade Payable	5	-	-
(j) Total outstanding dues of MSME and		-	-
(ii) Total outstanding dues of creditors other than MSME		1,66,14,654	3,40,43,786
c. Other Current Liabilities	6	-	74,139
d. Short-Term Provisions	7	15,000	-
<b>TOTAL</b>		<b>2,10,95,469</b>	<b>3,99,10,671</b>
<b><u>II. ASSETS</u></b>			
<b>5. Non-Current Assets</b>			
a. Fixed Assets			
(i) Tangible Assets		-	-
(ii) Intangibles Work In Progress		-	-
b. Non-Current Investments		-	-
c. Deferred Tax Asset (Net)		-	-
d. Long-Term Loans and Advances	8	1,38,29,424	-
<b>6. Current Assets</b>			
a. Trade Receivables	9	-	-
b. Cash and Cash Equivalents	10	15,35,892	33,74,562
c. Short-Term Loans and Advances	11	57,30,153	3,65,36,109
<b>TOTAL</b>		<b>2,10,95,469</b>	<b>3,99,10,671</b>
<b>Contingent Liabilities and Commitments</b>	12	-	-
<b>Corporate Information &amp; Significant Accounting Policies</b>	1-2		


As per our report of even date

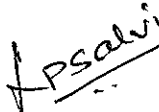
For and on behalf of the Company

For D.B. Ketkar & Co.  
Chartered Accountants  
Firm No. 105007W

  
N.S. Ketkar  
Partner  
Membership No. 040521



  
Sanjiv Potnis  
Director  
DIN : 00102090

  
Leena Salvi  
Director  
DIN : 07784529

Date: May 21, 2018  
Place: Mumbai

Date: May 21, 2018  
Place: Mumbai

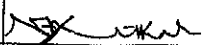
**CP WORLD LOGISTICS INDIA PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

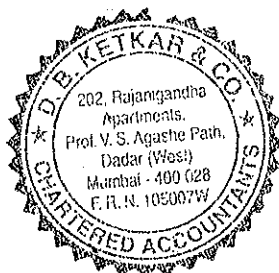
PARTICULARS	NOTE NO.	FOR THE PERIOD ENDED	FOR THE PERIOD ENDED
		31 <sup>st</sup> MARCH 2018	31 <sup>st</sup> MARCH 2017
		Rs.	Rs.
I. Revenue From Operations	13	4,07,17,212	11,53,53,329
II. Other Income	14	4,64,882	10,39,756
III. Total Revenue (I+II)		<b>4,11,82,094</b>	<b>11,63,93,085</b>
IV. Expenses			
a. Employee Benefit Expenses	15	31,62,000	-
b. Finance Cost	16	-	33,112
c. Other Expenses	17	3,93,47,024	11,40,28,810
d. Depreciation	18	-	-
V. Total Expenses		<b>4,25,09,024</b>	<b>11,40,61,922</b>
VI. Profit Before Exceptional & Extraordinary Items & Tax (III-V)		<b>(13,26,930)</b>	<b>23,31,163</b>
VII. Exceptional Items		-	-
VIII. Profit Before Extraordinary Items & Tax (VI-VII)		<b>(13,26,930)</b>	<b>23,31,163</b>
IX. Extraordinary Items		-	-
X. Profit Before Tax (VIII-IX)		<b>(13,26,930)</b>	<b>23,31,163</b>
XI. Tax Expense			
a. Current Tax		-	7,43,000
b. Deferred Tax		-	-
c. Earlier Year Tax		-	52,540
XII. Profit for the Year from Continuing Operations (X-XI)		<b>(13,26,930)</b>	<b>15,35,623</b>
XIII. Profit from Discontinuing Operations		-	-
XIV. Tax Expense of Discontinuing Operations		-	-
XV. Profit for the Year from Discontinuing Operations (XIII-XIV)		-	-
XVI. Profit for the Year (XII+XV)		<b>(13,26,930)</b>	<b>15,35,623</b>
XVII. Earnings Per Share	19		
a. Basic		(132.69)	153.56
b. Diluted		(132.69)	153.56
Additional Information to the Financial Statements	20-25		

As per our report of even date

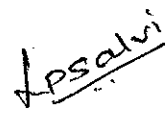
For and on behalf of the Company

For D.B. Ketkar & Co.  
Chartered Accountants  
Firm No. 105007W

  
N.S. Ketkar  
Partner  
Membership No. 040521



  
Sanjiv Potnis  
Director  
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Date: May 21, 2018  
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**CP WORLD LOGISTICS INDIA PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

PARTICULARS	31 <sup>st</sup> March 2018		31 <sup>st</sup> March 2017	
	NUMBER	Rs.	NUMBER	Rs.
<b>Authorised Share Capital</b>				
Equity shares of Rs.10 each	5,00,000.00	50,00,000.00	5,00,000.00	50,00,000.00
<b>Issued, subscribed and fully paid up shares</b>				
Equity shares of Rs.10 each	10,000.00	1,00,000.00	10,000.00	1,00,000.00

**Footnotes:**

**A. Terms/rights attached to equity shares**

The company has only one class of equity shares having par value of Rs. 10 per shares. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after the distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

**B. Reconciliation of the shares outstanding at the beginning and at the end of reporting periods**

PARTICULARS	Date	31 <sup>st</sup> March 2018		31 <sup>st</sup> March 2017	
		NUMBER	Rs.	NUMBER	Rs.
Equity shares of Rs.10 each at the beginning of the year	01-Apr-17	10,000.00	1,00,000.00	10,000.00	1,00,000.00
<b>Total Outstanding at the end of the year</b>	<b>31-Mar-18</b>	<b>10,000.00</b>	<b>1,00,000.00</b>	<b>10,000.00</b>	<b>1,00,000.00</b>

**C. Details of shareholders holding more than 5% shares in the company**

PARTICULARS	31 <sup>st</sup> March 2018		31 <sup>st</sup> March 2017	
	NUMBER	%	NUMBER	%
1) Total Transport Systems Limited	9,999.00	99.99%	9,999.00	99.99%

**D. Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the balance sheet date:**

PARTICULARS	No. of Shares				
	31 <sup>st</sup> March 2018	31 <sup>st</sup> March 2017	31 <sup>st</sup> March 2016	31 <sup>st</sup> March 2015	31 <sup>st</sup> March 2014

**CP WORLD LOGISTICS INDIA PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

PARTICULARS	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	31 <sup>st</sup> MARCH 2018	31 <sup>st</sup> MARCH 2017
	Rs.	Rs.
<b>Note 4: Reserves &amp; Surplus</b>		
Surplus in the statement of profit and loss		
Balance as per last financial statements	56,92,745	41,57,123
Profit/(loss) for the year	-13,26,930	15,35,623
Net surplus in statement of profit and loss account	<b>43,65,815</b>	<b>56,92,746</b>
<b>Total</b>	<b>43,65,815</b>	<b>56,92,746</b>
<b>Note 5: Trade Payables</b>		
Sundry Creditors	1,66,14,654	3,40,43,786
MSME	-	-
<b>Total</b>	<b>1,66,14,654.00</b>	<b>3,40,43,786</b>
<b>Note 6: Other Current Liabilities</b>		
Statutory Payables	-	33,639
Others	-	40,500
<b>Total</b>	-	<b>74,139</b>
<b>Note 7: Short Term Provisions</b>		
Provision for Taxation	-	-
Others	15,000	-
<b>Total</b>	<b>15,000</b>	-

**CP WORLD LOGISTICS INDIA PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

PARTICULARS	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	31 <sup>st</sup> MARCH 2018	31 <sup>st</sup> MARCH 2017
	Rs.	Rs.
<b>Note 8: Long-Term Loans and Advances</b>		
Security deposits		
Secured, considered good	-	-
Unsecured, considered good	-	-
Loans to Related Parties		
Secured, considered good	-	-
Unsecured, considered good	1,38,29,424	-
<b>Total</b>	<b>1,38,29,424</b>	<b>-</b>
<b>Note 9: Trade receivables</b>		
(1) Outstanding for a period exceeding six months		
a. Unsecured, Considered Good	-	-
b. Unsecured, Considered Doubtful	-	-
c. Provision for Doubtful Debts	-	-
(2) Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 10: Cash &amp; Cash Equivalents</b>		
Balances with banks		
(a) in Current Account	15,35,892	33,74,562
(b) in Deposit Account	-	-
Cash on hand	-	-
Cheques, Drafts on Hand	-	-
<b>Total</b>	<b>15,35,892</b>	<b>33,74,562</b>
<b>Note 11: Short-term loans &amp; advances</b>		
Balances with Government Authorities, Unsecured, Considered Good		
Advance Tax	6,01,512	51,712
Others		
Unsecured, Considered Good	51,28,641	3,64,84,397
<b>Total</b>	<b>57,30,153</b>	<b>3,65,36,109</b>
<b>Note 18: Contingent Liabilities and Commitments</b>		
<b>A. Contingent Liabilities</b>		
a. Guarantees	-	-
b. Income Tax Demands	-	-
c. Claims Against the Company Not Acknowledged as Debts	-	-
<b>B. Capital and Other Commitments</b>		
a. Capital Commitments	-	-
b. Other Commitments	-	-
	-	-

**CP WORLD LOGISTICS INDIA PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

PARTICULARS	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	31 <sup>st</sup> MARCH 2018	31 <sup>st</sup> MARCH 2017
	Rs.	Rs.
<b>Note 13: Revenue from operations</b>		
Freight	3,41,86,465	10,85,60,508
T.H.C Charges	22,61,244	43,93,107
D.O.Charges	-	-
Other Charges	42,69,503	23,99,714
	<b>4,07,17,212</b>	<b>11,53,53,329</b>
<b>Note 14: Other Income</b>		
Foreign Exchange Gain	4,64,882	10,39,756
	<b>4,64,882</b>	<b>10,39,756</b>
<b>Note 15: Employee Benefits Expenses</b>		
Salaries and other Benefits	31,62,000	-
Contribution to Statutory Funds	-	-
Staff Welfare	-	-
	<b>31,62,000</b>	<b>-</b>
<b>Note 16: Finance costs</b>		
Interest	-	33,112
	<b>-</b>	<b>33,112</b>
<b>Note 17: Other expenses</b>		
<b>Payment to Auditors</b>		
a) Statutory Audit Fees	15,000	45,000
b) Taxation Matters	-	-
c) Other Services	-	-
Total (a+b+c)	15,000	45,000
Freight and Other charges	3,81,20,411	11,21,42,376
Rent Rates and Taxes	11,11,110	-
Advertisement	-	21,150
Others	1,00,503	18,20,285
Total	<b>3,93,47,024</b>	<b>11,40,28,810</b>
<b>Note 18: Depreciation and amortization expenses</b>		
Depreciation	-	-
	<b>-</b>	<b>-</b>
<b>Note 19: Earnings Per Share</b>		
<b>Basic</b>		
Profit After Tax (A)	-13,26,930	15,35,623
Weighted Average Number of Equity Shares Outstanding During the Year (B)	10,000	10,000
Basic EPS (A)/(B)	-132.69	153.56
<b>Diluted</b>		
Profit After Tax (A)	-13,26,930	15,35,623
Weighted Average Number of Equity Shares Outstanding During the Year (B)	10,000	10,000
Diluted EPS (A)/(B)	-132.69	153.56
Face Value Per Share	10	10

**CP WORLD LOGISTICS INDIA PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

**Note 20: Related Party Transactions**

<b>Name of the party</b>	<b>Nature of Relationship</b>
Mrs Leena Salvi	Director
Mr. Yash Salvi	Relative of Leena Salvi
Total Transport Systems Limited	Holding Company

<b>PARTICULARS</b>	<b>FOR THE YEAR ENDED</b>	<b>FOR THE YEAR ENDED</b>
	<b>31<sup>st</sup> MARCH 2018</b>	<b>31<sup>st</sup> MARCH 2017</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Salary</b>		
Mrs. Leena Salvi	24,90,000	-
Mr. Yash Salvi	6,72,000	-
<b>Balance Outstanding at the End of the Year</b>		
<b>Loan To</b>		
Total Transport Systems Limited	1,38,29,424	3,12,43,657

**CP WORLD LOGISTICS INDIA PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

PARTICULARS	FOR THE YEAR ENDED 31 <sup>st</sup> MARCH 2018	FOR THE YEAR ENDED 31 <sup>st</sup> MARCH 2017
	Rs.	Rs.
<b>Note 21: Earnings in Foreign Exchange</b>		
Freight	26,38,935	6,73,36,240
<b>Note 22: Expenditure in Foreign Currency</b>		
a. Freight	2,83,59,306	6,09,68,632
b. Insurance	-	-
c. Travelling	-	-

**Note 23: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

The company has no information as to whether any of its suppliers have been registered under the 'The Micro, Small and Medium Enterprises Development Act, 2006' and therefore the amount due to such suppliers has not been identified.

**Note 24: Segment Reporting**

The company does not have separate business and geographical segment as defined under the Accounting Standard for 'Segment Reporting' hence the required segmental information is not disclosed.

**Note 25:** Previous year's figures have been regrouped wherever necessary to conform to current year's classification




**CP WORLD LOGISTICS INDIA PRIVATE LIMITED**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

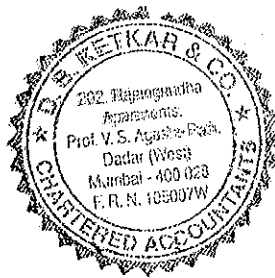
PARTICULARS	FOR THE YEAR ENDED 31 <sup>st</sup> MARCH 2018	FOR THE YEAR ENDED 31 <sup>st</sup> MARCH 2017
	Rs.	Rs.
<b>A. Cash flow from operating activities:</b>		
Profit before tax	(13,26,930)	23,31,163
Adjustments:		
Depreciation	-	-
Earlier Year Taxes	-	(52,540)
Working capital changes:		
Trade Payable	(1,74,29,132)	1,45,73,527
Other Current Liabilities	(74,140)	(5,19,817)
Short-Term Provisions	15,000	-
Long Term Loans and Advances	(1,38,29,424)	-
Short-Term Loans and Advances	3,08,05,956	(1,67,01,845)
Net cash generated from operations	(18,38,670)	(3,69,512)
Direct taxes paid, net	-	(7,43,000)
Net cash generated by operating activities	(18,38,670)	(11,12,512)
<b>B. Cash flow from investing activities:</b>		
Net cash used in investing activities	-	-
<b>C. Cash flow from financing activities:</b>		
Net cash used in financing activities	-	-
Net increase (decrease) in cash and cash equivalents during the year	(18,38,670)	(11,12,512)
Cash and cash equivalents at the beginning of the year	33,74,562	44,87,074
Cash and cash equivalents at the end of the year	15,35,892	33,74,562

As per our report of even date

For and on behalf of the Company

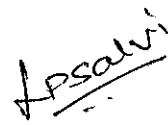
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N.S. Ketkar  
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