

ONEWORLD LOGISTICS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2022

(Rs.In Lakhs)

PARTICULARS	NOTE NO.	AS AT 31 st March 2022	AS AT 31 st March 2021
I. ASSETS			
1) Non-Current Assets			
(a) Property, Plant and Equipment	2(a)	67.56	69.38
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets	2(b)	1.50	2.00
(f) Intangible Assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(iv) Others (to be specified)		-	-
(i) Deferred Tax Asset (Net)	8(e)	5.60	-
(j) Other Non-Current Assets		-	-
		74.66	71.38
2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	3	576.89	400.16
(iii) Cash and Cash Equivalents	4	12.09	33.33
(iv) Bank balance other than (iii) above	5	16.40	15.70
(v) Loans	6	20.41	20.56
(vi) Others	7	59.45	30.78
(c) Current Tax Assets (Net)	8(c)	164.69	56.45
(d) Other Current Assets		-	-
		849.93	556.98
Total Assets		924.59	628.37

II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9(a)	230.76	10.00
(b) Other Equity	9(b)	-720.95	-563.13
Total Equity		-490.19	-553.13
LIABILITIES			
1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	75.12	36.69
(ii) Trade Payables			
a. total outstanding dues of micro enterprises and small enterprises		-	-
b. total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iii) Other Financial Liabilities (Other than those specified in item (b), to be specified)		-	-
(b) Provisions	11	11.30	5.81
(c) Deferred Tax Liabilities (Net)	8(d)	-	0.25
(d) Other Non-Current Liabilities		-	-
		86.42	42.75
2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	728.41	336.45
(ii) Trade Payables	12		
a. total outstanding dues of micro enterprises and small enterprises		-	-
b. total outstanding dues of creditors other than micro enterprises and small enterprises		435.49	684.01
(iii) Other Financial Liabilities (Other than those specified in item (c))		-	-
(b) Other Current Liabilities	13	164.46	108.29
(c) Provisions	11	-	10.00
(d) Current Tax Liabilities (Net)		-	-
		1,328.36	1,138.75
Total Equity and Liabilities		924.59	628.37

As per our report of even date

For Oneworld Logistics Private Limited

For S C M K & CO LLP
Chartered Accountants
Firm No. W100662



S M CHITNIS
Partner

Membership No. 43152





Makarand Pradhan
Director
DIN : 00102413



Shrikant Nibandhe
Director
DIN : 01029115

Date: 25th May 2022

Place: Mumbai

ONEWORLD LOGISTICS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

(Rs. In Lakhs)

PARTICULARS	FOR THE YEAR ENDED 31 st March, 2022	FOR THE YEAR ENDED 31 st March, 2021
A. Cash flow from operating activities:		
Profit before tax	-172.69	-257.59
Adjustments:		-
Depreciation & amortization	26.57	6.79
Interest Expense	16.57	9.78
Interest Income	-0.70	-1.92
Provision for ESOP	8.58	3.91
Provision for Gratuity	5.94	3.68
Working capital changes :		
Increase/(Decrease) in Trade Payable	-248.52	675.82
Increase/(Decrease) in Other Current Liabilities	56.17	28.12
Increase/(Decrease) in Short-Term Provisions	-10.00	-111.02
Increase/(Decrease) in Trade Receivables	-176.73	-256.01
Increase/(Decrease) in Bank balance other than cash and cash equivalents	-0.70	-10.51
Increase/(Decrease) in Other Current Financial Assets	-28.67	-19.16
Increase/(Decrease) in Short-Term Loans and Advances	0.15	-14.11
Net cash generated from operations	-524.03	57.79
Direct taxes Paid	-108.24	-37.27
Net cash generated by operating activities	-632.27	20.52
B. Cash flow from investing activities:		
Purchased of Fixed Assets	-24.26	-78.17
Interest Income	0.70	1.92
Net cash used in investing activities	-23.56	-76.26
C. Cash flow from financing activities:		
Loan Raised	635.23	95.66
Loan Repayed	-4.83	-
Proceeds of Right Issue	20.76	-
Interest Expense	-16.57	-7.75
Net cash (used in) / generated from financing activities	634.59	87.91
Net increase in cash and cash equivalents during the year	-21.24	32.18
Cash and cash equivalents at the beginning of the year	33.33	1.16
Cash and cash equivalents at the end of the year	12.09	33.33

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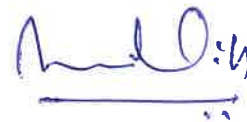

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ONEWORLD LOGISTICS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2022

(Rs. In Lakhs)

PARTICULARS	NOTE NO.	AS AT	
		31 st March 2022	31 st March 2021
I) Revenue from Operations	14	5,350.31	3,714.65
II) Other Income	15	0.70	1.92
III) Total Income (I+II)		5,351.01	3,716.57
IV) Expenses			
(a) Employee Benefits Expenses	16	295.19	196.43
(b) Finance Cost	17	16.57	9.78
(c) Depreciation and amortization expense	18	26.57	6.79
(d) Other Expenses	19	5,185.37	3,761.16
V) Total Expenses		5,523.70	3,974.16
VI) Profit/(Loss) before share of (profit)/loss from investment in associate and tax from continuing operations (III-V)		-172.69	-257.59
VII) Share of (profit)/loss from investment in associate		-	-
VIII) Profit/(loss) before tax from continuing operations (VI-VII)		-172.69	-257.59
IX) Tax expenses from continuing operations			
(1) Current Tax	8	-	-
(2) Deferred Tax	8(a)	-6.08	0.25
X) Profit/(Loss) for the period from continuing operations (VIII-IX)		-166.61	-257.84
XI) Profit/(Loss) from discontinued operations		-	-
XII) Tax expense of discontinued operations		-	-
XIII) Profit/(Loss) from discontinued operations (after tax) (XI-XII)		-	-
XIV) Profit/(Loss) for the period (X+XIII)		-166.61	-257.84
XV) Other Comprehensive Income			
<u>A. Items that will not be reclassified to profit or loss in subsequent years</u>			
Re-measurement gains (losses) on defined benefit plans		0.44	-0.40
Income Tax Effect		-0.23	-
		0.21	-0.40
Net other comprehensive income to not be reclassified to profit or loss in subsequent periods		0.21	-0.40
Other Comprehensive Income for the year, net of tax		0.21	-0.40
XVI) Total Comprehensive Income for the period (XIV+XV) (Comprehensive profit (loss) and Other Comprehensive Income for the period)		-166.40	-258.24
XVII) Earning per Equity Share (for continuing operation)			
(1) Basic	20	-19.93	-257.84
(2) Diluted	20	-19.93	-257.84

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ONEWORLD LOGISTICS PRIVATE LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2022

A. Equity Share Capital		(Rs.In Lakhs)	
Particulars	31.03.2022	31.03.2021	
No. of Shares			
Issued, subscribed and fully paid up	23.08	1.00	
Share Capital			
Opening Equity Share of ₹ 10 each	10.00	10.00	
Issued during the year Equity Share of ₹ 10 each	220.77	-	
Share Capital as on 31st March 2022	230.77	10.00	

B. Other Equity		(Rs.In Lakhs)		
Particulars	Reserve and Surplus			
	Securities Premium Reserve	Retained Earnings	Share Based Payment Reserve	Total
Opening balance as at 1 st April, 2021		-567.05	3.91	-563.14
Profit for the year	-	-166.61	8.58	-158.03
Other comprehensive Income	-	0.21	-	0.21
Total Comprehensive Income as at 31st March, 2022	-	-733.45	12.50	-720.95

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ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note 2(a) : Property, plant and equipment

(Rs.In Lakhs)

Particulars	Owned Building	Office Equipment	Vehicle	Furniture and Fixture	Computer	Total
Cost as at 01st April, 2021	-	51.45	-	19.02	5.19	75.66
Additions		8.25	-	14.52	1.49	24.26
Disposals		-		-		-
Closing gross carrying amount	-	59.70	-	33.54	6.68	99.92
Accumulated depreciation						
Accumulated depreciation as at 1 st April, 2021	-	3.43	-	1.36	1.51	6.30
Depreciation charge during the year		14.57	-	8.33	3.16	26.06
Disposals		-		-		-
Closing Accumulated depreciation	-	18.00	-	9.69	4.67	32.36
Net carrying amount as at 31st March, 2022	-	41.70	-	23.85	2.01	67.56

Note 2(b) : Intangible Assets

(Rs.In Lakhs)

Particulars	Software
Cost as at 01 st April, 2021	2.50
Additions	-
Transfers	-
Closing gross carrying amount	2.50
Accumulated amortisation	
Accumulated amortisation as at 01 st April, 2021	0.50
Amortisation charge during the year	0.50
Closing Accumulated amortisation	1.00
Net carrying amount as at 31st March, 2022	1.50

Note 4 : Cash and Cash Equivalent**(Rs.In Lakhs)**

Particulars	31.03.2022		31.03.2021	
	Non-Current	Current	Non-Current	Current
Balances with banks : in current accounts		12.09		33.33
Cash on hand		-		-
Total		12.09		33.33

Note 5 : Bank balances other than cash and cash equivalents**(Rs.In Lakhs)**

Particulars	31.03.2022		31.03.2021	
	Non-Current	Current	Non-Current	Current
Fixed deposits				
- with original maturity for more than 3 months but less than 12 months		-		-
- with original maturity of less than 12 months at the balance sheet date		16.40		15.70
Total		16.40		15.70

Note 6 : Loans**(Rs.In Lakhs)**

Particulars	31.03.2022		31.03.2021	
	Non-Current	Current	Non-Current	Current
Unsecured, considered good				
Others		-		20.56
Total		-		20.56

Note 7 : Other Financial Assets**(Rs.In Lakhs)**

Particulars	31.03.2022		31.03.2021	
	Non-Current	Current	Non-Current	Current
Unsecured, considered good				
Security Deposit		-		30.78
Total		-		30.78

ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note 8 : Income Taxes

a. Income Tax expense

Particulars	(Rs. In Lakhs)	
	31.03.2022	31.03.2021
Current Tax		
Current tax expense	-	-
Deferred Tax		
Increase in deferred tax assets	-5.85	-
Increase in deferred tax liabilities	-	0.25
Total deferred tax expense (benefit)	-5.85	0.25
Total Income tax expenses	-5.85	0.25

b. Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

Particulars	(Rs. In Lakhs)	
	31.03.2022	31.03.2021
Profit before income tax expense		
Tax rate (%)	-	-
Tax at the Indian Tax Rate	-	-
Tax effect of amounts which are not deductible (taxable) in calculating taxable income	-	-
Tax effect of amounts which are deductible in calculating taxable income	-	-
Deferred Tax Expense	-5.85	0.25
MAT Credit Entitlement	-	-
Income Tax Expense	-5.85	0.25

c. Current tax assets / (liability)

Particulars	(Rs. In Lakhs)	
	31.03.2022	31.03.2021
Opening income tax asset / (liability) at the beginning of the year / period	56.45	19.18
Income tax paid	108.24	60.61
Income Tax Refund	-	-23.34
MAT Credit Utilised	-	-
Reclass to Debtors	-	-
Current income tax payable for the period / year	-	-
Net current income tax asset / (liability) at the end of the year / period	164.69	56.45
Income tax asset	164.69	56.45

d. Deferred tax (liabilities) / assets (net)

Particulars	(Rs. In Lakhs)	
	31.03.2022	31.03.2021
Deferred income tax assets		
Property, plant and equipment	2.76	-
Provisions	2.84	-
Financial Assets at Fair Value through OCI	-	-
Others	-	-
Total deferred tax assets	5.60	-
Deferred income tax liabilities		
Property, plant and equipment	-	0.25
Financial Assets at Fair Value through OCI	-	-
Financial Assets at Fair Value through Profit and Loss	-	-
Others	-	-
Total deferred tax liabilities	-	0.25
Net Deferred tax (liabilities) / assets	5.60	-0.25

e. Deferred tax assets

Movements in deferred tax assets

(Rs.in Lakhs)

Particulars	Property, plant and equipment	Provisions	Financial Assets at Fair Value through OCI	Others	Total
At 1 st April, 2021	-	-	-	-	-
Charged / (Credited)					
- to profit and loss	2.76	3.07	-	-	5.83
- Others	-	-	-	-	-
- to other comprehensive income	-	-0.23	-	-	-0.23
At 31 st March, 2022	2.76	2.84	-	-	5.60

f. Deferred tax liabilities

Movements in deferred tax liabilities

(Rs.in Lakhs)

Particulars	Property, plant and equipment	Financial Assets at Fair Value through OCI	Financial Assets at Fair Value through profit and loss	Others	Total
At 1 st April, 2021	0.25	-	-	-	0.25
Charged / (Credited)					
- to profit and loss	-0.25	-	-	-	-0.25
- Others	-	-	-	-	-
- to other comprehensive income	-	-	-	-	-
At 31 st March, 2022	-0.00	-	-	-	-0.00

ONEWORLD LOGISTICS PRIVATE LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2022

Note 9(a) : Equity Share Capital		(Rs.In Lakhs)	
Particulars	31.03.2022	31.03.2021	
Authorised capital			
50,00,000 Equity Shares of ₹ 10 each (Last year - 5 Lac shares of Rs.10 Each)	500.00	50.00	
Issued, subscribed and paid up			
23,07,692 Equity Share of ₹ 10 each	230.77	10.00	

i. Reconciliation of number of the equity shares outstanding at the beginning and at the end of the year

Particulars	(Rs.In Lakhs)			
	As at 31 st March, 2022		As at 31 st March, 2021	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares				
At the beginning of the year	1.00	0.00	1.00	10.00
(+) Issued during the year	22.08	0.00	-	-
(-) Forfeited during the year	-	-	-	-
Outstanding at the end of the year	23.08	0.00	1.00	10.00

ii. Details of shareholder holding more than 5% equity shares of the company

Name of Shareholder	As at 31 st March, 2022		As at 31 st March, 2021	
	No. of shares	% holding	No. of shares	% holding
Total Transport Systems Limited	21.00	0.91	1.00	1.00

iii. Promoter Holding

Name of Promoter	As at 31 st March, 2022			As at 31 st March, 2021		
	No. of shares	% holding	% change	No. of shares	% holding	% change
Total Transport Systems Limited	21.00	91.00	-9.00	1.00	100.00	-
Shrikant Nibandhe	0.69	3.00	3.00	-	-	-
Makarand Pradhan	0.69	3.00	3.00	-	-	-
Sanjiv Potnis	0.69	3.00	3.00	-	-	-
	23.08			1.00		

Note 9(b) : Other Equity

Particulars	(Rs.In Lakhs)			
	Reserve and Surplus			
	Securities Premium Reserve	Retained Earnings	Share Based Payment Reserve	Total
Opening balance as at 1 st April 2021		-567.05	3.91	-563.14
Profit for the year	-	-166.61	8.58	-158.03
Other comprehensive Income	-	0.21	-	0.21
Total Comprehensive Income as at 31st March, 2022	-	-733.45	12.50	-720.95

ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note 10 : Borrowings (Rs.In Lakhs)

Particulars	31.03.2022		31.03.2021	
	Non-Current	Current	Non-Current	Current
A. Secured Borrowings				
- from Banks	-	-	-	-
- from Related Parties	-	-	-	-
- from Others	-	-	-	-
B. Unsecured Borrowings				
- from Banks	15.84	-	-	-
- from Related Parties	59.28	719.08	36.69	336.45
- from Others	-	-	-	-
C. Current Maturities of long-term borrowing				
	-	9.33		
Total	75.12	728.41	36.69	336.45

Term Loans from banks are unsecured. They carry fixed interest rate of 15% and EMI is Rs.1,03,996

Note 11 : Provisions (Rs.In Lakhs)

Particulars	31.03.2022		31.03.2021	
	Non-Current	Current	Non-Current	Current
Provision for Expenses	-	-	-	10.00
Provision for Gratuity	11.30	-	5.81	-
Total	11.30	-	5.81	10.00

Note 12 : Trade Payables (Rs.In Lakhs)

Particulars	31.03.2022		31.03.2021	
	Non-Current	Current	Non-Current	Current
MSME	-	-	-	-
Others	-	435.49	-	684.01
Disputed dues (MSME) and Disputed dues (Others)	-	-	-	-
Total	-	435.49	-	684.01

Year Ended 31st March 2022 (Rs.In Lakhs)

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	375.87	58.82	0.80	-	435.49
Disputed dues (MSME) and Disputed dues (Others)	-	-	-	-	-

Year Ended 31st March 2021 (Rs.In Lakhs)

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	684.20	-0.19	-	-	684.01
Disputed dues (MSME) and Disputed dues (Others)	-	-	-	-	-

(Rs.in Lakhs)

Note 13 : Other Liabilities

Particulars	31.03.2022		31.03.2021	
	Non-Current	Current	Non-Current	Current
Audit Fees Payable	-	0.50	-	0.50
Deposits	-	-	-	-
Statutory Payables	-	144.96	-	72.50
Other Liabilities	-	19.00	-	1.40
Advance From Customers	-	-	-	33.90
Total	-	164.46	-	108.29

ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note 14: Revenue from Operations		(Rs.In Lakhs)	
Particulars	31.03.2022	31.03.2021	
Last Mile Delivery	5,350.31	3,714.65	
Total	5,350.31	3,714.65	

Note 15: Other Income		(Rs.In Lakhs)	
Particulars	31.03.2022	31.03.2021	
Interest Income	0.70	1.92	
Total	0.70	1.92	

Note 16 : Employee benefit expenses		(Rs.In Lakhs)	
Particulars	31.03.2022	31.03.2021	
Salaries, wages and bonus	263.63	185.42	
Contribution to statutory funds	5.55	3.57	
Staff welfare expenses	26.01	7.44	
Total	295.19	196.43	

Note 17: Finance Cost		(Rs.In Lakhs)	
Particulars	31.03.2022	31.03.2021	
Interest Expense	16.57	9.78	
Total	16.57	9.78	

Note 18: Depreciation and amortization expense**(Rs.in Lakhs)**

Particulars	31.03.2022	31.03.2021
Depreciation	26.57	6.79
Total	26.57	6.79

Note 19 : Other expenses**(Rs.in Lakhs)**

Particulars	31.03.2022	31.03.2021
Handling Expenses	4,778.38	3,436.89
Advertising and Publicity	-	0.17
Business Promotion	8.34	10.76
Communication Expense	13.92	10.42
Conveyance and Travelling Expense	28.05	17.23
Electricity expense	20.62	6.14
Postage expense	0.82	0.48
Printing and stationery	19.33	5.61
Rent, rates and taxes	61.81	53.97
Repairs and Maintenance charges	34.81	13.79
Professional Fees	19.77	32.56
Subscription and Membership	5.71	4.98
Other expenses	193.31	167.66
	5,184.87	3,760.66
Payment to Auditor		
As auditors:		
Audit fees	0.50	0.50
Tax audit fees	-	-
In other capacities:		
Taxation matters	-	-
Certification matters	-	-
Other services	-	-
	0.50	0.50
Total	5,185.37	3,761.16

Note 20 : Earnings per share**(Rs.in Lakhs)**

Particulars	31.03.2022	31.03.2021
Profit attributable to the equity holders of the company used in calculating basic earnings per share and diluted earnings per share		
Profit for the period	-166.61	-257.84
Weighted average number of equity shares used as the denominator in calculating basic and diluted earnings per share	8.36	1.00
Nominal value of shares	10.00	10.00
Earnings per equity share (basic and diluted)	-19.93	-257.84
Employee Stock Option Plan that could potentially dilute basic earnings per share in the future, but were not included in the calculation of diluted earnings per share because they are antidilutive for the period presented		

ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note 21 : Earnings in Foreign Exchange

Particulars	31.03.2022	31.03.2021
Total	-	-

Note 22 : Expenditure in Foreign Currency

Particulars	31.03.2022	31.03.2021
Total	-	-

Note 23 : Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	31.03.2022	31.03.2021
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year		-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-