

ONE WORLD LOGISTICS PRIVATE LIMITED
BALANCE SHEET AS AT 31 MARCH 2018

(In Rupees)


S. N	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I.	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDERS' FUNDS</u>			
	(a) Share Capital	2	10,00,000	10,00,000
	(b) Reserves and Surplus	3	(46,95,307)	(46,87,132)
	Total (1)		(36,95,307)	(36,87,132)
2	<u>NON-CURRENT LIABILITIES</u>			
	Long-term borrowing	4	34,66,000	34,66,000
	Total (2)		34,66,000	34,66,000
3	<u>CURRENT LIABILITIES</u>			
	(a) Trade payables	5	2,49,795	2,27,320
	(b) Other current liabilities	6	2,950	17,250
	Total (3)		2,52,745	2,44,570
	TOTAL (1+2+3)		23,438	23,438
II.	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	(a) Fixed Assets			
	(i) Tangible Assets		-	-
	(ii) Intangible Assets		-	-
	Total (1)		-	-
2	<u>CURRENT ASSETS</u>			
	(a) Trade receivables		-	-
	(b) Cash and cash equivalents	7	23,438	23,438
	(c) Short-term loans and advances		-	-
	Total (2)		23,438	23,438
	TOTAL (1+2)		23,438	23,438

See accompanying notes to the financial statements

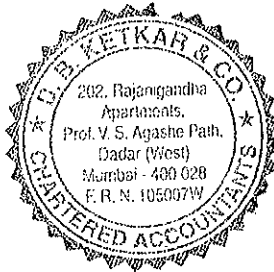
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As per report of even date

for D B Ketkar & Co
Chartered Accountants



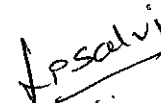
N S Ketkar
Partner
Membership No. 040521
Firm No.: 105007W
Place : Mumbai
Date : May 21, 2018



For and on behalf of the Company



Sanjiv Potnis
Director
DIN : 00102090



Leena Salvi
Director
07784529

Place : Mumbai
Date : May 21, 2018

ONE WORLD LOGISTICS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 March 2018

(In Rupees)

S. N	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I	Revenue from operations	8	-	-
III	TOTAL REVENUE (I+II)		-	-
IV	EXPENSES:			
1	Depreciation and amortization expenses		-	-
2	Other expenses	9	8,175	8,683
	TOTAL EXPENSES		8,175	8,683
V	Profit before tax		(8,175)	(8,683)
VI	Tax expense			
1	Current tax		-	-
2	Earlier tax		-	-
3	Deferred tax		-	-
VII	Profit / (loss) for the period		(8,175)	(8,683)
VIII	Earning per equity share			
	Basic		-0	-0
	Diluted		-0	-0

See accompanying notes to the financial statements

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As per report of even date

for D B Ketkar & Co
Chartered Accountants



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ONE WORLD LOGISTICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2018

1 SIGNIFICANT ACCOUNTING POLICIES :

a Basis of Accounting :

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practises and policies generally accepted in India.

The financial statements have been prepared on an accrual basis and under the historical cost convention unless otherwise specified. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year unless otherwise specified.

b Revenue Recognition :

Revenue from freight and other charges is recognised on release of airway bill in favour of the customer.

c Fixed Assets :

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost comprises the purchase price and any cost directly attributable for bringing the asset to its working condition for its intended use.

d Depreciation :

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on fixed assets is provided on Written Down Value Method based on useful lives of the assets as specified in Schedule II of the Companies Act, 2013.

e Foreign currency Transaction

Transactions in foreign currency are accounted at the exchange rate prevailing on the date of the transactions. All assets and liabilities denominated in foreign currency are restated at the closing exchange rate prevailing on the date of the balance sheet and resultant gain or loss is account in Profit and loss account

f Income tax

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

g Retirement Benefits

There is no liability on account of Provident Fund, leave encashment or other retirement benefits.

h Provision and Contingencies

A provision is recognised when there is a present obligation as a result of a past event from which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a realisable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow or resources is remote, no provision or disclosure is made.

i Use of Estimate

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumption that affect the reported amount of assets and liabilities and income and expenses and disclosure of contingent liabilities as at the date of the financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in current and future periods.

j Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of the non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities of the Company is segregated.

k Cash and Cash Equivalent

Cash and Cash Equivalents for the purpose of cash flow statement comprise of cash on hand and cash at bank

ONE WORLD LOGISTICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2018

Note No.	Particulars	(In Rupees)	
		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period

2 Share Capital

Authorised Shares			
500000 (31 March 2018 : 500000) equity shares of Rs. 10/- each	50,00,000	50,00,000	
Issued, subscribed and fully paid up shares			
100000 (31 March 2018: 100000) equity shares of Rs. 10/- each	10,00,000	10,00,000	

a. Reconciliation of the shares outstanding at the beginning and at the end of reporting periods

Equity Shares

	31-Mar-18		31-Mar-17	
	No.	Rs.	No.	Rs.
Shares at the beginning of the period	1,00,000	10,00,000	1,00,000	10,00,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	1,00,000	10,00,000	1,00,000	10,00,000

b. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10 per shares. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to received remaining assets of the company, after the distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

c. Details of shareholders holding more than 5% shares in the company

	31-Mar-18		31-Mar-17	
	No	% holding in the class	No	% holding in the class
1) Total Transport Systems Private Limited (Holding Company)	1,00,000	100%	1,00,000	100%

As per records of the company, including its register of shareholders/member and other declaration received from

3 Reserves & Surplus

Surplus/(Deficit) in the statement of profit and loss

Balance as per last financial statements	(46,87,132)	(46,78,449)
Profit/(loss) for the year	(8,175)	(8,683)
Net surplus in statement of profit and loss account	(46,95,307)	(46,87,132)

ONE WORLD LOGISTICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2018

Note No.	Particulars	Figures as at the end of current	(In Rupees) (In Rupees) Figures as at the end of the previous
4	<u>Long-term borrowing</u>		
	<u>Unsecured</u>		
	From Body Corporate - Total Transport Systems Limited	34,66,000	34,66,000
		<u>34,66,000</u>	<u>34,66,000</u>
	<u>Current Liabilities</u>		
5	<u>Trade payables</u>		
	Sundry Creditors	2,49,795	2,27,320
		<u>2,49,795</u>	<u>2,27,320</u>
6	<u>Other current liabilities</u>		
	Other liabilities	2,950	17,250
		<u>2,950</u>	<u>17,250</u>
	<u>Current Assets</u>		
7	<u>Cash & cash equivalents</u>		
	<u>Balances with bank</u>		
	in Current Account	23,438	23,438
		<u>23,438</u>	<u>23,438</u>
	Cash on hand	-	-
	Total cash & cash equivalent	<u>23,438</u>	<u>23,438</u>

ONE WORLD LOGISTICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2018

Note No.	Particulars	(In Rupees)	
		Figures as at the end of current	Figures as at the end of the previous
8	<u>Revenue from operations</u>		
	Freight and Service Charges	-	-
		-	-
9	<u>Other expenses</u>		
	Audit Fees	3,175	8,625
	Roc Fee	2,000	-
	Others	3,000	58
		8,175	8,683

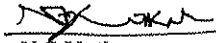
ONE WORLD LOGISTICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2018

Note No.	Particulars	(In Rupees)	
		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
10	Contingent Liabilities not provided for	-	-
11	Expenditure in foreign currency	-	-
12	Earnings in foreign currency	-	-
13	Claims against the company not acknowledged as debts	-	-
14	The company has no information as to whether any of its suppliers have been registered under the 'The Micro, Small and Medium Enterprises Development Act, 2006' and therefore the amount due to such suppliers has not been identified.		
15	Previous year's figures have been regrouped wherever necessary to conform to current year's classification		

As per report of even date

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Chartered Accountants

For and on behalf of the Company

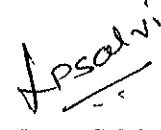


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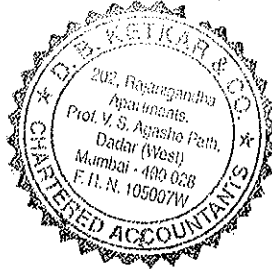


Sanjiv Potnis
Director
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Place : Mumbai
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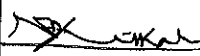
ONE WORLD LOGISTICS PRIVATE LIMITED
Statement of cash flows for the year ended on 31 March 2018

Particulars	(In Rupees)		
	Amount Rs.	Amount Rs.	Amount Rs.
Profit/(loss) from operating activities before tax		(8,175)	
Adjustments For:			
Depreciation and amortisation	-		
Interest Income from financing activities	-		
Operating cash flow from working capital changes			
(Increase)/Decrease in Trade Receivables	-		
(Increase)/Decrease in Short Term Loans and Advances	-		
(Increase)/Decrease in Long Term Loans and Advances	-		
Increase/(Decrease) in Trade Payables	(22,475)		
Increase/(Decrease) in Short Term Borrowings	-		
Increase/(Decrease) in Other Current liabilities	14,300		
Cash generated from operations		(8,175)	
Income taxes paid (Net)		-	
Cash flow from before extra ordinary items		-	
Net cash provided/(used) by operating activities			-
Cash flows from investing activities			
Purchase of Fixed Assets		-	
Proceeds from sale of assets		-	
Net cash provided/(used) by investing activities			-
Cash flow from financing activities			
Interest Income		-	
Finance Charges paid		-	
Long term non current borrowing		-	
Net cash provided (used) by financing activities			-
Net increase / (decrease) in cash equivalents			-
Cash and Cash equivalents at the beginning of the year			
Cash in hand	-		
Balances with banks		23,438	23,438
Cash and Cash equivalents at the end of the year			
Cash in hand	-		
Balances with banks		23,438	23,438

Note : The cash flow statement is prepared under the indirect method as set out in Accounting Standard AS-3 "Cash Flow Statements" issued by The Institute of Chartered Accountants of India.

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