



**Total Transport Systems Limited**

Member of the C. P. World Group

7th Floor, T-Square, Opp Chandivali Petrol Pump,  
Saki-Vihar Road, Saki Naka, Andheri (E),  
Mumbai 400 072, Maharashtra, INDIA.  
Tel. : +91 22 66441500 • Fax : +91 22 66441585  
Email : info@ttspl.in • www.ttspl.in  
CIN : L63090MH1995PLC091063

14<sup>th</sup> November, 2019

To,  
The Manager  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla complex, Bandra (East)  
Mumbai- 400051

**SYMBOL: TOTAL**

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> November 2019 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With respect to captioned subject, we hereby inform you that, the Board of Directors of the Company, in their meeting held on 14<sup>th</sup> November 2019 at the registered office of the Company has:

Considered and approved Unaudited Standalone and Consolidated financial Results for the half year ended on 30<sup>th</sup> September 2019 along with Limited Review Report thereon.

As required under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), 2015, please find attached the Unaudited Standalone and Unaudited Consolidated Financial Results for the half year ended on September 30, 2019 along with Limited Review Report by the auditors of the Company.

The Meeting of the Board of Directors Commenced at 02:30 P.M. and concluded at 05:00 P.M.

Kindly take note of the above.

Thanking you,

Yours faithfully,

**For Total Transport Systems Limited**

  
Bhavik Trivedi  
Company Secretary & Compliance Officer



Limited Review Report

To  
The Board of Directors,  
Total Transport Systems Limited.

We have reviewed the accompanying statement of unaudited financial results of Total Transport Systems Limited for the period ended 30<sup>th</sup> September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. B. Ketkar & Co.  
Chartered Accountants



N. S. Ketkar  
Partner  
M. No. 040521



Place: Mumbai  
Date: 14<sup>th</sup> November 2019  
UDIN: 19040521AAAAA71181



**TOTAL TRANSPORT SYSTEMS LIMITED**  
**7TH FLOOR, T SQUARE OPP. CHANDIVALI PETROL PUMP**  
**SAKI VIHAR ROAD, SAKINAKA, ANDHERI (E) MUMBAI 400072**  
**CIN : L63090MH1995PLC091063**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019**

(Rs. In Lakhs )

PARTICULARS	STANDALONE	
	AS AT 30 <sup>TH</sup> SEPTEMBER 2019	AS AT 31 <sup>ST</sup> MARCH 2019
	Rs.	Rs.
<b><u>I. EQUITY AND LIABILITIES</u></b>		
<b>1. Shareholders Funds</b>		
a. Share Capital	1,430.60	1,430.60
b. Reserves and Surplus	3,612.62	3,202.70
<b>2. Share Application Money Pending Allotment</b>		
<b>3. Non-Current Liabilities</b>		
a. Long-term Borrowings	68.61	115.74
b. Long Term Provisions	259.65	265.80
<b>4. Current Liabilities</b>		
a. Short-Term Borrowings	2,051.05	1,754.50
b. Trade Payable		
(i) Total Outstanding Dues of Micro Enterprises and small enterprises	-	11.95
(ii) Total Outstanding Dues of creditors other than Micro Enterprises and small enterprises	2,546.13	1,275.13
c. Other Current Liabilities	319.65	187.59
d. Short-Term Provisions	448.12	266.56
<b>TOTAL</b>	<b>10,736.43</b>	<b>8,510.57</b>
<b><u>II. ASSETS</u></b>		
<b>5. Non-Current Assets</b>		
a. Fixed Assets		
(i) Tangible Assets	881.98	929.77
(ii) Intangible Assets under Development	13.15	13.15
b. Non-Current Investments	26.57	26.57
c. Deferred Tax Asset (Net)	42.19	77.84
d. Long-Term Loans and Advances	165.43	112.05
<b>6. Current Assets</b>		
a. Trade Receivables	8,776.70	6,339.73
b. Cash and Cash Equivalents	215.51	279.47
c. Short-Term Loans and Advances	614.91	731.99
<b>TOTAL</b>	<b>10,736.43</b>	<b>8,510.57</b>
<b>Contingent Liabilities and Commitments</b>	<b>213.29</b>	<b>213.29</b>
<b>Corporate Information &amp; Significant Accounting Policies</b>		
<b>Date : November 14,2019</b>	<b>For Total Transport Systems Limited</b>	
		
<b>Place : Mumbai</b>	<b>Makarand Pradhan</b> Managing Director	

**TOTAL TRANSPORT SYSTEMS LIMITED**  
**7TH FLOOR, T SQUARE OPP. CHANDIVALI PETROL PUMP**  
**SAKI VIHAR ROAD, SAKINAKA, ANDHERI ( E ) MUMBAI 400072**  
**CIN : L63090MH1995PLC091063**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2019**

(Rs. In Lakhs )

PARTICULARS	STANDALONE				
	Half year ended on			Year ended on	
	30TH SEPTEMBER 2019	31ST MARCH 2019	30TH SEPTEMBER 2018	31ST MARCH 2019	31ST MARCH 2018
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
	Rs.	Rs.	Rs.	Rs.	Rs.
<b>I. Revenue From Operations</b>	14,109.01	13,217.58	11,591	24,808.20	20,798.29
<b>II. Other Income</b>	2.59	4.46	6	10.18	35.53
<b>III. Total Revenue (I +II)</b>	<b>14,111.60</b>	<b>13,222.04</b>	<b>11,596.33</b>	<b>24,818.38</b>	<b>20,833.82</b>
<b>IV. Expenses</b>					
a. Employee Benefit Expenses	947.03	1,010.81	907.58	1,918.39	1,560.57
b. Finance Cost	93.90	94.18	74.04	168.22	196.47
c. Depreciation and Amortisation Expenses	59.95	71.11	50.34	121.45	85.96
d. Other Expenses	12,437.83	11,395.82	10,004.90	21,400.72	18,149.90
<b>V. Total Expenses</b>	<b>13,538.71</b>	<b>12,571.92</b>	<b>11,036.85</b>	<b>23,608.78</b>	<b>19,992.89</b>
<b>VI. Profit Before Exceptional &amp; Extraordinary Items &amp; Tax (III-V)</b>	<b>572.89</b>	<b>650.12</b>	<b>559.48</b>	<b>1,209.60</b>	<b>840.92</b>
<b>VII. Exceptional Items</b>	-	-	-	-	-
<b>VIII. Profit Before Extraordinary Items &amp; Tax (VI-VII)</b>	<b>572.89</b>	<b>650.12</b>	<b>559.48</b>	<b>1,209.60</b>	<b>840.92</b>
<b>IX. Extraordinary Items</b>	-	-	-	-	-
<b>X. Profit Before Tax (VIII-IX)</b>	<b>572.89</b>	<b>650.12</b>	<b>559.48</b>	<b>1,209.60</b>	<b>840.92</b>
<b>XI. Tax Expense</b>					
a. Current Tax	127.32	237.90	115.57	353.47	172.35
b. Deferred Tax	35.65	-16.13	22.26	6.13	8.81
c. MAT Credit Entitlement	-	-	-	-	-142.52
<b>XII. Profit for the Year from Continuing Operations (X-XI)</b>	<b>409.92</b>	<b>428.35</b>	<b>421.65</b>	<b>850.00</b>	<b>802.29</b>
<b>XIII. Profit from Discontinuing Operations</b>	-	-	-	-	-
<b>XIV. Tax Expense of Discontinuing Operations</b>	-	-	-	-	-
<b>XV. Profit for the Year from Discontinuing Operations (XIII-XIV)</b>	-	-	-	-	-
<b>XVI. Profit for the Year (XII+XV)</b>	<b>409.92</b>	<b>428.35</b>	<b>421.65</b>	<b>850.00</b>	<b>802.29</b>
<b>XVII. Paid-up equity share capital of Rs. 10 Each</b>	1,430.60	1,430.60	1,430.60	1,430.60	1,430.60
<b>XVIII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	3,612.62	3,202.70	2,774.35	3,202.70	2,352.70
<b>XVII. Earnings Per Share</b>					
a. Basic	2.87	2.99	2.95	5.94	6.37
b. Diluted	2.87	2.99	2.95	5.94	6.37

**Note:-**

- The above results were reviewed by Audit committee and were approved and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> November 2019.
- The figures of the previous period have been regrouped/rearranged wherever necessary, to make them comparable with those of the current period.
- In accordance with regulation 33 of the SEBI (LODR) Regulations 2015, the results for the half year ended September 30, 2019 have been subject to a " Limited Review " by the Statutory Auditors of the company. An unqualified report has been issued by them thereon.
- During the half year ended on September, 30, 2019 the company has not received any complaint from investors.
- The Company has only **One segment**, disclosure under Accounting Standard on " Segment Reporting " issued by the Institute of Chartered Accountants of India
- The above financial results are available on the website of the Company i.e. www.ttspl.in under investor tab and on the website of emerge platform of national stock exchange i.e. www.nseindia.com/emerge

Date : November 14, 2019



For Total Transport Systems Limited

Makarand Pradhan  
Managing Director

Place : Mumbai

**TOTAL TRANSPORT SYSTEMS LIMITED**  
**7TH FLOOR, T SQUARE OPP. CHANDIVALI PETROL PUMP**  
**SAKI VIHAR ROAD, SAKINAKA, ANDHERI (E) MUMBAI 400072**  
**CIN : L63090MH1995PLC091063**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2019**

( Rs. In Lakhs )

PARTICULARS	STANDALONE	
	FOR THE YEAR ENDED 30 <sup>th</sup> SEPTEMBER 2019	FOR THE YEAR ENDED 30 <sup>th</sup> SEPTEMBER 2018
	Rs.	Rs.
<b>A. Cash flow from operating activities:</b>		
Profit before tax	572.89	559.48
<b>Adjustments:</b>		
Depreciation	59.95	50.34
Interest Expense	93.90	74.04
Interest Income	(0.45)	(5.72)
Profit on Sale of Assets	(2.15)	-
Provision for Gratuity	(6.15)	(7.82)
	-	-
<b>Working capital changes:</b>		
Trade Payable	1,259.05	(275.54)
Other Current Liabilities	132.06	97.87
Short-Term Provisions	308.72	581.01
Trade Receivables	(2,436.97)	(722.64)
Short-Term Loans and Advances	14.97	54.58
<b>Net cash generated from operations</b>	<b>(4.17)</b>	<b>405.59</b>
Direct taxes Paid	(152.36)	(157.98)
<b>Net cash generated by operating activities</b>	<b>(156.53)</b>	<b>247.61</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of fixed assets	(12.97)	(101.73)
Sale of Asset	2.97	-
Loan given to Related Parties	2.39	-
Security Deposits	(55.77)	25.41
Interest Income	0.45	5.72
<b>Net cash used in investing activities</b>	<b>(62.94)</b>	<b>(70.60)</b>
<b>C. Cash flow from financing activities:</b>		
Interest Expense	(93.90)	(74.04)
Issue of Shares	-	-
Issue Expenses	-	-
Short Term Borrowings	-	-
Repayment of Loans	(66.91)	(143.62)
Loan Raised	316.32	-
<b>Net cash used in financing activities</b>	<b>155.51</b>	<b>(217.66)</b>
<b>Net increase (decrease) in cash and cash equivalents during the year</b>	<b>(63.96)</b>	<b>(40.65)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>279.47</b>	<b>266.73</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>215.51</b>	<b>226.08</b>

Date:- November 14, 2019  
Place :- Mumbai.



For Total Transport Systems Limited

**Makarand Pradhan**  
**Managing Director**

# D. B. KETKAR & CO

CHARTERED ACCOUNTANTS

202 Rajnigandha Apartment,  
2<sup>nd</sup> Floor, V. S. Agashe Path,  
Dadar (W), Mumbai-400028  
WEBSITE: [www.dbkco.in](http://www.dbkco.in)

## Limited Review Report

To  
The Board of Directors,  
Total Transport Systems Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Total Transport Systems Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total income / loss of its associate for the half year ended 30<sup>th</sup> September 2019 and for the period from 01<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
  - a. CP World Logistics India Private Limited
  - b. Oneworld Logistics Private Limited
  - c. Total Transport Systems Private Limited (Nepal)
  - d. Seedeer (India) E-Commerce Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information / financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.50.41 Lakh as at 30<sup>th</sup> September 2019 and total revenues of Rs.79.56 Lakh, total net profit after tax of Rs. 4.06 Lakh, for the half year ended 30<sup>th</sup> September 2019 and for the period from 01<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, respectively, and cash flows (net) of Rs.10.32 Lakh for the period from 01<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs.0.15 Lakh for the half year ended 30<sup>th</sup> September 2019 and for the period from 01<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, respectively, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For D. B. Ketkar & Co.  
Chartered Accountants



N. S. Ketkar

Partner

M. No. 040521

Place: Mumbai

Date: 14<sup>th</sup> November 2019

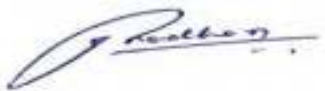

UDIN: 19040521AAAAPN2446



**TOTAL TRANSPORT SYSTEMS LIMITED**  
**7TH FLOOR, T SQUARE, OPP. CHANDIVALI PETROL PUMP,**  
**SAKI VIHAR ROAD, SAKINAKA, ANDHERI (E) MUMBAI 400072**  
**CIN : L63090MH1995PLC091063**

**Statement of Assets & Liabilities**

(Rs. In Lakhs)

PARTICULARS	Consolidated	
	AS AT 30 <sup>th</sup> SEPTEMBER 2019	AS AT 31 <sup>st</sup> MARCH 2019
	Rs.	Rs.
<b><u>I. EQUITY AND LIABILITIES</u></b>		
<b>1. Shareholders Funds</b>		
a. Share Capital	1,430.60	1,430.60
b. Reserves and Surplus	3,411.61	3,113.88
	-	-
<b>2. Minority Interest</b>	10.56	8.90
	-	-
<b>3. Non-Current Liabilities</b>	-	-
a. Long-term Borrowings	68.61	70.50
b. Long Term Provisions	259.65	265.80
	-	-
<b>4. Current Liabilities</b>	-	-
a. Short-Term Borrowings	2,051.05	1,754.50
b. Trade Payable	-	-
(i) Total Outstanding Dues of Micro Enterprises and small enterprises	-	11.95
(ii) Total Outstanding Dues of creditors other than Micro Enterprises and small enterprises	3,689.55	1,418.15
	-	-
c. Other Current Liabilities	275.07	147.80
d. Short-Term Provisions	573.50	268.15
<b>TOTAL</b>	<b>11,770</b>	<b>8,490</b>
<b><u>II. ASSETS</u></b>		
<b>5. Non-Current Assets</b>		
a. Property Plant and Equipments		
(i) Tangible Assets	884.04	932.12
(ii) Intangible Assets under Development	13.15	13.15
b. Non-Current Investments	8.40	8.56
c. Deferred Tax Asset (Net)	42.19	77.84
d. Long-Term Loans and Advances	136.84	73.98
	-	-
<b>6. Current Assets</b>	-	-
a. Trade Receivables	9,724.69	6,303.91
b. Cash and Cash Equivalents	286.99	293.84
c. Short-Term Loans and Advances	673.91	786.85
	-	-
<b>TOTAL</b>	<b>11,770</b>	<b>8,490</b>
<b>Contingent Liabilities and Commitments</b>	213.29	213.29
<b>Date:- November 14, 2019</b>	<b>or Total Transport Systems Limited</b>	
<b>Place :- Mumbai.</b>		
	<b>Makarand Pradhan</b> <b>Managing Director</b>	



**TOTAL TRANSPORT SYSTEMS LIMITED**  
**7TH FLOOR, T SQUARE, OPP. CHANDIVALI PETROL PUMP,**  
**SAKI VIHAR ROAD, SAKINAKA, ANDHERI (E) MUMBAI 400072**  
**CIN : L63090MH1995PLC091063**

Statement of Unaudited Financial Results for the Half Year Ended on 30th September, 2019

(Rs.In Lakhs)

Sr. No.	PARTICULARS	Consolidated				
		Half Year Ended		Year Ended		
		30th September 2019	31st March 2019	30th September 2018	31st March 2019	31st March 2018
	Unaudited	Audited	Unaudited	Audited	Audited	
	<b>Revenue</b>					
I	Revenue from Operations	15,841.10	13,964.88	11,654.53	25,619.41	21,354.00
II	Other Income	2.59	5.02	5.72	10.74	40.18
III	<b>Total Revenue ( I + II )</b>	<b>15,843.69</b>	<b>13,969.90</b>	<b>11,660.25</b>	<b>25,630.15</b>	<b>21,394.17</b>
	<b>Expenses</b>					
IV	Employee Benefit Expenses	1,017.16	1,053.95	931.25	1,985.19	1,601.72
	Finance Costs	96.37	94.18	74.04	168.22	196.47
	Depreciation	60.22	71.47	50.69	122.17	86.90
	Other Expenses	14,206.79	12,169.13	10,063.13	22,232.27	18,679.43
	<b>Total Expenses</b>	<b>15,380.54</b>	<b>13,388.73</b>	<b>11,119.11</b>	<b>24,507.84</b>	<b>20,564.52</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>463.15</b>	<b>581.17</b>	<b>541.14</b>	<b>1,122.31</b>	<b>829.65</b>
VI	Exceptional Item	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>463.15</b>	<b>581.17</b>	<b>541.14</b>	<b>1,122.31</b>	<b>829.65</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit / (Loss) from before tax (VII - VIII)</b>	<b>463.15</b>	<b>581.17</b>	<b>541.14</b>	<b>1,122.31</b>	<b>829.65</b>
X	Tax Expenses	163.44	223.03	137.83	360.85	39.15
XI	<b>Net Profit / (Loss) for the period (IX - X )</b>	<b>299.71</b>	<b>358.14</b>	<b>403.31</b>	<b>761.45</b>	<b>790.50</b>
XII	<b>Minority Interest</b>	<b>1.73</b>	<b>3.77</b>	<b>(1.67)</b>	<b>2.10</b>	<b>0.56</b>
	Share of Profit/Loss in Associate	(0.16)	-	-	-	-
	<b>Net Profit / (Loss) for the period after Minority Interest (5-6)</b>	<b>297.82</b>	<b>354.37</b>	<b>404.98</b>	<b>759.35</b>	<b>789.94</b>
XIII	Paid-up equity share capital of Rs. 10 Each	1,430.60	1,430.60	1,430.60	1,430.60	1,430.60
XIV	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,411.61	3,113.88	2,759.94	3,113.88	2,354.93
XV	Earning per Share (of Rs 10/- each)					
XVI	a. Basic	2.08	2.48	2.83	5.31	6.28
	b. Diluted	2.08	2.48	2.83	5.31	6.28

Notes:

- The above results were reviewed by the audit committee and were approved and taken on record by the Board of Directors at its meeting held on 14th November,2019
- Figures of the previous period have been regrouped /rearranged wherever necessary, to make them comparable with those of the current period
- In accordance with regulation 33 of the SEBI (LODR) Regulations 2015, the results for the half year ended September 30, 2019 have been subject to a " Limited Review " by the Statutory Auditors of the company. An unqualified report has been issued by them thereon.
- During the half year ended on September, 30, 2019 the company has not received any complaint from investors.
- The Company has only **One segment**, disclosure under Accounting Standard on " Segment Reporting " issued by the Institute of Chartered Accountants of India
- The above financial results are available on the website of the Company i.e. www.ttspl.in under investor tab and on the website of emerge platform of national stock exchange i.e. www.nseindia.com/emerge

Date:- November 14,2019

For Total Transport Systems Limited



*Makarand Pradhan*

**Makarand Pradhan**  
**Managing Director**

Place :- Mumbai.

**TOTAL TRANSPORT SYSTEMS LIMITED**  
**7TH FLOOR, T SQUARE, OPP. CHANDIVALI PETROL PUMP,**  
**SAKI VIHAR ROAD, SAKINAKA, ANDHERI (E) MUMBAI 400072**  
**CIN : L63090MH1995PLC091063**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2019**

(Rs.In Lakhs)

PARTICULARS	Consolidated	
	FOR THE YEAR ENDED 30 <sup>TH</sup> SEPTEMBER 2019	FOR THE YEAR ENDED 30 <sup>TH</sup> SEPTEMBER 2018
	Rs.	Rs.
<b><u>A. Cash flow from operating activities:</u></b>		
Profit before tax	463.15	541.14
<b>Adjustments:</b>		
Depreciation	60.22	50.69
Interest Expense	96.37	74.04
Interest Income	(0.45)	(5.72)
Provision for Gratuity	(6.15)	(7.82)
Profit/ loss sale of Fixed Assets	(2.15)	-
	-	-
<b>Working capital changes:</b>		
Trade Payable	2,259.44	(329.90)
Other Current Liabilities	127.27	98.29
Short-Term Provisions	329.77	578.67
Long Term Loans and Advances	-	-
Trade Receivables	(3,420.78)	(748.42)
Short-Term Loans and Advances	112.94	100.56
<b>Net cash generated from operations</b>	<b>19.64</b>	<b>351.53</b>
Direct taxes Refund	(152.36)	(157.98)
<b>Net cash generated by operating activities</b>	<b>(132.71)</b>	<b>193.55</b>
<b><u>B. Cash flow from investing activities:</u></b>		
Purchase of fixed assets	(12.97)	(101.73)
Sale of Asset	2.97	-
Work In Progress	-	-
Investment in Gold Bonds	-	-
Repayment of Loan by Related Parties	-	-
Security Deposits	(62.87)	(19.62)
Interest Income	0.45	5.72
Investment in Seedeer (India) E-Commerce Private Limited	-	-
<b>Net cash used in investing activities</b>	<b>(72.43)</b>	<b>(115.63)</b>
<b><u>C. Cash flow from financing activities:</u></b>		
Interest Expense	(96.37)	(74.04)
Issue of Shares	-	-
Issue Expenses	-	-
Short Term Borrowings	-	-
Repayment of Loans	-	(9.57)
Loan Raised	294.66	-
<b>Net cash used in financing activities</b>	<b>198.29</b>	<b>(83.60)</b>
<b>Net increase (decrease) in cash and cash equivalents during the year</b>	<b>(6.85)</b>	<b>(5.68)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>293.84</b>	<b>284.56</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>286.99</b>	<b>278.88</b>

Date:- November 14, 2019

Place :- Mumbai.



For Total Transport Systems Limited

**Makarand Pradhan**  
**Managing Director**