



## Total Transport Systems Limited

Member of the C.P. World Group

7<sup>th</sup> floor, T Square, Opp. Chandivali Petrol Pump,  
Saki Vihar Road, Saki Naka, Andheri (E),  
Mumbai 400 072. Maharashtra, INDIA.  
Tel: +91-22-6644150 ● Fax: +91-22-66441585  
Email : info@ttspl.in ● www.ttspl.in  
CIN : L63090MH1995PLC091063

12th November, 2020

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1 Block G, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051.

### **SYMBOL: TOTAL**

### **SUB: OUTCOME OF BOARD MEETING HELD ON THURSDAY, NOVEMBER 12<sup>th</sup>, 2020**

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the meeting of the Board of Directors of Total Transport Systems Limited is held on Thursday, November 12, 2020 at 11:30 A.M. at the registered office of the Company interalia considered and approved the following:

1. Considered and approved Unaudited Standalone and Consolidated financial Results for the Quarter and half year ended on 30<sup>th</sup> September 2020 along with Limited Review Report thereon.
2. Considered and Approved the Board's Report for the F. Y. ended on 31<sup>st</sup> March, 2020 and authorized Mr. Makarand Prabhakar Pradhan, Managing Director and Mr. Shrikant Damodar Nibandhe , Director of the Company for the same.
3. Considered and fixed the day, time, and venue of 25<sup>th</sup> Annual General Meeting of Total Transport Systems Limited are as under.

| <b>Day</b> | <b>Date</b>                       | <b>Time</b>   | <b>Venue</b>  |
|------------|-----------------------------------|---------------|---|
| Tuesday    | 8 <sup>th</sup> December,<br>2020 | 11:00<br>A.M. | Registered Office:7 <sup>th</sup> Floor, T Square Opp Chandivali Petrol pump, Saki Vihar Road Andheri (East), Mumbai- 400072, Maharashtra, India to be conducted through video conferencing (VC) or other audio visual means (OAVM) |



## **Total Transport Systems Limited**

Member of the C.P. World Group

---

7<sup>th</sup> floor, T Square, Opp. Chandivali Petrol Pump,  
Saki Vihar Road, Saki Naka, Andheri (E),  
Mumbai 400 072. Maharashtra, INDIA.

Tel: +91-22-66441500 ● Fax: +91-22-66441585

Email : info@ttspl.in ● www.ttspl.in

CIN : L63090MH1995PLC091063

4. Considered and approved Wednesday, 2<sup>nd</sup> December, 2020 to Tuesday, 8<sup>th</sup> December, 2020 (both days inclusive) as Book Closure of Register of Members and Share Transfer Books for the purpose of 25<sup>th</sup> Annual General Meeting of Total Transport Systems Limited.
5. Considered and approved Tuesday, 1<sup>st</sup> December, 2020 as cut-off date for determining eligibility of Members to participate in the remote e-voting and voting at Annual General Meeting.
6. Board considered and approved draft notice of 25<sup>th</sup> Annual General Meeting of the Members of the Company and calendar of events for conducting E-Voting u/s 108 of the Companies Act, 2013, and rules framed thereunder.
7. Considered and approved the appointment of Mr. Manishkumar Premnath Mishra, Proprietor of M/s. Mishra & Associates, Practicing Company Secretary, (Membership No. A41066) and C.P. No. [18303], as Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
8. To take a note of resignation of statutory Auditor M/s D B Ketkar & Co . Chartered Accountants, Mumbai [Firm Registration No. 105007W] w.e.f. November 12, 2020,
9. To Consider & approved the appointment of M/s. S C M K & Co LLP, Chartered Accountants (Registration No. W100662) be and is hereby appointed as Statutory Auditor of the Company w.e.f. November 12, 2020, to fill the casual vacancy arising out of resignation of D. B. Ketkar & Co., Chartered Accountants, Mumbai [Firm Registration No. 105007W] until the conclusion of ensuing 25<sup>th</sup> Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.
10. Considered and approved other business matters



## Total Transport Systems Limited

Member of the C.P. World Group

---

7<sup>th</sup> floor, T Square, Opp. Chandivali Petrol Pump,  
Saki Vihar Road, Saki Naka, Andheri (E),  
Mumbai 400 072. Maharashtra, INDIA.  
Tel: +91-22-66441500 ● Fax: +91-22-66441585  
Email : info@ttspl.in ● www.ttspl.in  
CIN : L63090MH1995PLC091063

The Meeting of Board of Directors concluded at 03:10 P.M.

Kindly take the same on your record.

Yours Faithfully,

For Total Transport Systems Limited

*B. S. Trivedi*  
Bhavik Trivedi

Company Secretary & Compliance Officer



**D. B. Ketkar & Co**  
**Chartered Accountants**

202 Rajnigandha Apartment,  
V.S. Agashe Path, Dadar West,  
Mumbai- 400028

To  
The Board of Directors  
Total Transport Systems Limited  
7<sup>th</sup> Floor, T Square,  
Sakinaka, Andheri East,  
Mumbai- 400072

Subject: Resignation from the post of Statutory Auditor of the Company

Sirs,

We were appointed as Statutory Auditors of Total Transport Systems Limited ("the Company") by the shareholders resolution dated 24<sup>th</sup> July 2017 to hold office for a period of five consecutive years till conclusion of Annual General meeting for the year ended 31<sup>st</sup> March, 2022.

We have completed the Limited Review for the quarter ended 30<sup>th</sup> September, 2020 and handed over our report on 12<sup>th</sup> November 2020.

Our firm is in the process of restructuring the practice. As a part of the process, the assurance service for listed entities will no longer be handled in this firm. These assignments will henceforth be undertaken by LLP firm of two of our partners.

We therefore do not wish to seek reappointment as the Statutory Auditor of the Company for the financial year 2020-21. Please treat this letter as our formal resignation as the Statutory Auditor of the Company. However please note that we are resigning purely on account of restructuring in our firm and not due to any issues professional or otherwise with your company or management.

We shall forward a copy of Form ADT 3 as prescribed under the Companies Act, 2013 filed with the Registrar of Companies for your records.

Please find attached in Annexure A the information to be obtained from the resigning auditors as required by SEBI circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019.

Thanking you for giving us the opportunity.

For D.B. Ketkar & Co  
Chartered Accountants  
Firm Registration No. 105007W



N.S. Ketkar  
Partner  
Membership No. 040521  
Place: Mumbai  
Date: 12<sup>th</sup> November 2020

**ANNEXURE A**

**FORMAT OF INFORMATION TO BE OBTAINED FROM STATUTORY AUDITOR UPON RESIGNATION**

|  |   |
|--|---|
| 1. Name of the listed entity/material subsidiary:  | Total Transport Systems Limited   |
| 2. Details of the statutory auditor:   |   |
| a. Name:   | D. B. Ketkar & Co.  |
| b. Address:  | 202, Rajnigandha Apartment, V.S. Agashe Path, Dadar West, Mumbai- 400028.   |
| c. Phone number:   | 022 24368262  |
| d. Email:  | <a href="mailto:dbketkarco@gmail.com">dbketkarco@gmail.com</a>  |
| 3. Details of association with the listed entity/material subsidiary:  |   |
| a. Date on which the statutory auditor was appointed:  | 24 <sup>th</sup> July 2017  |
| b. Date on which the term of the statutory auditor was scheduled to expire:  | Conclusion of the company's AGM to be held in the year 2022   |
| c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:  | Limited Review report for the quarter ended 30 <sup>th</sup> September 2020 dated 12 <sup>th</sup> November 2020  |
| 4. Detailed reasons for resignation:   | Our firm is in the process of restructuring the practice. As a part of the process, the assurance service for listed entities will no longer be handled in this firm. These assignments will henceforth be undertaken by LLP firm of two of our partners. |
| 5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)  | Not Applicable  |
| 6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial | Not Applicable  |

|   |      |
|---|------|
| statements/results. If yes, on what basis the previous audit/limited review reports were issued |      |
| 7. Any other facts relevant to the resignation:   | None |

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm

For D.B. Ketkar & Co  
Chartered Accountants  
Firm Registration No. 105007W



N.S. Ketkar  
Partner  
Membership No. 040521  
Mumbai

**Appointment of M/s. S C M K & Co LLP (FRN W100662), Chartered Accountants as Statutory  
Auditors of the Company**

| <b>Sr No.</b> | <b>Disclosure Requirement</b>               | <b>Details</b>  |
|---------------|---|---|
| 1.            | Name of Auditors                            | M/s. S C M K & Co LLP, Chartered Accountants, (FRN: W100662)  |
| 2.            | Reason for Change viz. appointment          | Appointment to fill the casual vacancy caused by resignation of M/s. D B Ketkar & Co, Chartered Accountant as statutory Auditor of the company  |
| 3.            | Date of Appointment and term of appointment | Appointed w.e.f. 12 <sup>th</sup> November, 2020 till the conclusion of ensuing 25 <sup>th</sup> Annual General Meeting of the Company and remuneration with applicable taxes as may be decided by the Board of Directors in consultation with auditors from time to time.  |
| 4.            | Brief Profile                               | <p>M/s S C M K &amp; Co LLP is a firm registered with the Institute of Chartered Accountants of India having its registered address at Block No. 2, Samata Sadan, S H Paralkar Marg, Dadar, Mumbai 400028. The firm was constituted on 06th August 2020 as a part of restructuring of M/s D B Ketkar &amp; Co, a partnership firm registered with the Institute of Chartered Accountants of India since 1957.</p> <p>The firm was established to handle specialized assurance engagements and currently has two partners CA Sandeep Chitnis and CA Mihir Ketkar (Both have been the current partners with M/s D. B. Ketkar &amp; Co.)</p> |