

Date: November 13, 2023

To
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd
Address: Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051, Maharashtra, India

Subject: Outcome of Board Meeting of Total Transport Systems Limited (hereinafter referred to as “the Company”) held today i.e., November 13, 2023.

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”); the Board of Directors, at their meeting held on November 13, 2023, through video conferencing deemed to be held at the registered office of the Company situated at 7th Floor T-Square Opp. Chandivali Petrol Pump, Sakinaka, Andheri (East) Mumbai City-400072, Maharashtra, deliberated on the following matters:

- a. Considered and approved the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023, along with the Limited review Report thereon.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company has already been closed for all Directors/ KMPs/Designated Employees/ Connected Person of the Company from October 01, 2023 till 48 hours after the declaration of Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2023 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company’s Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

The Board Meeting commenced at 11:45 A.M. and concluded at 01:45 P.M.

For Total Transport Systems Limited

BHAVIK
SHANTILAL
TRIVEDI

Digitally signed by BHAVIK
SHANTILAL TRIVEDI
Date: 2023.11.13 13:46:45
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Bhavik Trivedi
Company secretary & Compliance officer
Membership No.: A49807
Place: Mumbai

TOTAL TRANSPORT SYSTEMS LIMITED

7th floor, T Square, Opp Chandivali Petrol Pump, Sakinaka,
Andheri(E), Mumbai - 400 072. Maharashtra India.

Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Total Transport Systems Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Total Transport Systems Limited (the “Company”) for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended September 30, 2022, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2023, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on November 10, 2022 and May 30, 2023 respectively.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Pramod Kumar Bapna

Partner

Membership No.: 105497

UDIN: 23105497BGXBRI4481

Place: Mumbai

Date: November 13, 2023

TOTAL TRANSPORT SYSTEMS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. INCOME						
a. Revenue From Operations	9,016.11	9,395.32	15,155.01	18,411.43	31,389.04	52,221.82
b. Other Income	164.70	57.56	5.57	222.26	10.06	124.65
Total Revenue	9,180.81	9,452.88	15,160.58	18,633.69	31,399.10	52,346.47
II. Expenses						
a. MultiModal and Transportation Expenses	7,508.95	7,757.63	13,299.99	15,266.58	27,824.28	45,455.87
b. Employee Benefit Expenses	957.19	942.93	741.82	1,900.12	1,468.06	3,198.31
c. Finance Cost	67.54	48.61	61.42	116.15	138.14	242.35
d. Depreciation and Amortisation Expenses	73.15	55.55	41.65	128.70	77.57	183.66
e. Other Expenses	346.63	368.23	419.90	714.86	783.89	1,490.47
Total Expenses	8,953.46	9,172.95	14,564.78	18,126.41	30,291.94	50,570.65
III. Profit Before Exceptional & Extraordinary Items & Tax (I-II)	227.35	279.93	595.80	507.28	1,107.16	1,775.82
IV. Exceptional Items	-	-	-	-	-	-
V. Profit Before Extraordinary Items & Tax (III-IV)	227.35	279.93	595.80	507.28	1,107.16	1,775.82
VI. Extraordinary Items	-	-	-	-	-	-
VII. Profit Before Tax (V-VI)	227.35	279.93	595.80	507.28	1,107.16	1,775.82
VIII. Tax Expense						
a. Current Tax	82.68	76.43	157.46	159.11	270.28	473.99
b. Deferred Tax	(8.41)	(9.52)	(2.74)	(17.93)	18.16	(17.70)
IX. Net Profit for the period (VII-VIII)	153.08	213.02	441.08	366.10	818.72	1,319.53
X) Other Comprehensive Income						
A. Items that will not be reclassified to Profit or loss						
Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(76.17)
Income Tax Effect	-	-	-	-	-	15.79
B. Items that will be reclassified to profit or loss						
Net gain/(loss) on FVTOCI debt Securities	-	0.02	(0.04)	0.02	(0.08)	1.24
Income Tax Effect	-	(0.00)	-	(0.00)	-	(0.17)
XI) Total Comprehensive Income for the period (IX+X) (Comprehensive profit (loss) and Other Comprehensive Income for the period)	153.08	213.04	441.04	366.12	818.64	1,260.22
XV. Paid-up equity share capital of Rs. 10 Each	1,612.70	1,612.70	1,430.60	1,612.70	1,430.60	1,612.70
XVI. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,690.56
XVII. Earnings Per Share (not annualised)						
a. Basic	0.95	1.32	3.08	2.27	5.72	8.18
b. Diluted	0.95	1.32	3.08	2.27	5.72	8.18

Notes:

- The above unaudited results, which have been subjected to Limited review by the Statutory Auditors of the Company are published in accordance with regulation 33 of the SEBI (LODR) Regulations, have been reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held through Video Conferencing on 13th November, 2023. The financials results have been prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as ammended from time to time.
- The Company has identified 'Multimodal Transport Operations', as its only reportable segment as defined under Ind AS 108 - Operating Segments.
- Previous period figures have been regrouped, as considered necessary to confirm with the current period presentation.
- During the period ended 30th September, 2023 the Company has not received any complaint from the investors.
- The above financial results are available on the website of the Company i.e. www.tspl.in under investor tab and on the website of national stock exchange i.e. www.nseindia.com

For Total Transport Systems Limited

Date: 13th November, 2023
Place : Mumbai

Shrikant Nibandhe
Director & CFO
DIN : 01029115

TOTAL TRANSPORT SYSTEMS LIMITED
UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

PARTICULARS	AS AT 30 TH SEPTEMBER 2023	AS AT 31 ST MARCH 2023
	Unaudited	Audited
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment	1,475.27	1,050.25
(b) Right of Use Assets	16.68	1.33
(c) Other Intangible Assets	0.73	-
(d) Intangible Assets under development	100.56	48.56
(e) Investments in Subsidiaries and Associates	504.76	524.26
(f) Financial Assets		
(i) Investments	250.60	163.80
(ii) Loans	2,648.60	2,165.88
(iii) Others Financial Assets	56.08	-
(g) Deferred Tax Asset (Net)	159.09	141.17
(h) Current Tax Assets (Net)	413.91	-
(i) Other Non-Current Assets	417.30	-
Sub-Total Non-Current Assets (A)	6,043.58	4,095.25
2) Current Assets		
(a) Financial Assets		
(i) Investments	169.38	97.98
(ii) Trade Receivables	7,504.53	5,941.23
(iii) Cash and Cash Equivalents	417.12	950.98
(iv) Bank balance other than (iii) above	1,992.01	1,174.52
(v) Loans	33.03	41.57
(vi) Other Financial Assets	21.76	67.03
(b) Current Tax Assets (Net)	-	345.31
(c) Other Current Assets	1,120.64	-
Sub-Total Current Assets (B)	11,258.47	8,618.62
Total Assets (A+B)	17,302.05	12,713.87
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,612.70	1,612.70
(b) Other Equity	8,056.68	7,690.56
Total Equity (A)	9,669.38	9,303.26
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	144.29	18.13
(ii) Lease Liabilities	12.78	-
(b) Provisions	657.76	561.63
Sub-Total Non-Current Liabilities (B)	814.83	579.76
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,429.75	1,431.08
(ii) Lease Liabilities	6.76	0.63
(ii) Trade Payables		
a. total outstanding dues of micro enterprises and small enterprises	59.10	12.12
b. total outstanding dues of creditors other than micro enterprises and small enterprises	3,680.90	1,021.41
(b) Other Current Liabilities	641.33	365.61
Sub-Total Current Liabilities (C)	6,817.84	2,830.85
Total Liabilities (D=B+C)	7,632.67	3,410.61
Total Equity and Liabilities (A+D)	17,302.05	12,713.87

For Total Transport Systems Limited

Date: 13th November, 2023
Place: Mumbai

Shrikant Nibandhe
Director & CFO
DIN : 01029115

TOTAL TRANSPORT SYSTEMS LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

PARTICULARS	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023 (Unaudited)	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022 (Unaudited)
<u>A. Cash flow from operating activities:</u>		
Profit before tax	507.28	1,107.16
Adjustments:		
Depreciation and amortisation expense	128.70	77.57
Interest Expense	116.15	138.14
Interest Income	(134.15)	(9.46)
Profit on Sale of Property, plant and equipment	(2.79)	-
Profit on Sale of Investments	(4.35)	(0.42)
Impairment loss on Investment	19.50	-
Net (Gain) / Loss Arising On Financial Assets Mandatorily Measured At FVTPL	(80.35)	5.40
Unrealised Forex (Gain)/ Loss	(2.44)	-
Operating Cash Flow Before Working Capital Changes	547.55	1,318.39
Working capital Adjustments :		
Increase / (Decrease) in Trade Payable	2,735.70	(910.02)
Increase / (Decrease) in Other Current Liabilities	275.71	75.75
Increase / (Decrease) in Short-Term Provisions	96.14	10.57
(Increase) / Decrease in Trade Receivables	(1,590.08)	839.67
(Increase)/ Decrease in Other Current Assets	(1,120.65)	-
(Increase)/ Decrease in Other Financial Assets	(10.82)	2.62
(Increase)/ Decrease in Short-Term Loans and Advances	8.54	3.68
Net cash generated from operations	942.09	1,340.66
Income taxes Paid	(75.97)	(358.90)
Net cash generated from operating activities	866.12	981.76
<u>B. Cash flow from investing activities:</u>		
Purchase of property, plant and equipment, including capital advances and intangible assets	(1,021.18)	(204.26)
Sale of property, plant and equipment, including intangible assets	3.41	-
Interest Income	11.28	9.46
(Investment)/Redemption in fixed deposits	(775.70)	(138.43)
Loan given to subsidiaries	(552.60)	(434.00)
Proceeds from Sale/(Purchase) of Current Investments (Net)	(18.45)	(10.50)
Proceeds from Sale/(Purchase) of Non - Current Investments (Net)	(54.98)	(63.79)
Investment in Subsidiaries	-	(2.46)
Net cash used in investing activities	(2,408.22)	(843.98)
<u>C. Cash flow from financing activities:</u>		
Interest Paid	(111.61)	(138.14)
Proceeds from /(Repayment) of long term borrowings	143.96	(80.05)
Proceeds from /(Repayment) of short term borrowings	979.99	82.63
Payment of principal portion of lease liabilities	(4.10)	(3.53)
Net cash (used in) / generated from financing activities	1,008.24	(139.09)
Net increase in cash and cash equivalents during the period	(533.86)	(1.31)
Cash and cash equivalents at the beginning of the period	950.98	560.18
Cash and cash equivalents at the end of the period	417.12	558.87

Note: The above statement of cashflow has been prepared under the indirect method as set out in Ind AS 7, "Statement of Cash Flows".

For Total Transport Systems Limited

Date: 13th November, 2023
Place: Mumbai

Shrikant Nibandhe
Director & CFO
DIN : 01029115

Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Total Transport Systems Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Total Transport Systems Limited (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) and its associate for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the “Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Holding Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- i. Total Transport Systems Private Limited

Subsidiaries:

- i. Oneworld Logistics Private Limited
- ii. CP World Logistics India Private Limited
- iii. RN Freight Forwarders Private Limited
- iv. Total Transport Systems Private Limited, Nepal

Associates:

- i. Seeder (India) E-Commerce Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - 4 subsidiaries, whose unaudited interim financial results include total assets of Rs. 2,227 lakhs as at September 30, 2023, total revenues of Rs 2,239 lakhs and Rs 4,318 lakhs, total net loss after tax of Rs. 192 lakhs and Rs. 273 lakhs, total comprehensive loss of Rs. 192 lakhs and Rs. 273 lakhs, for the quarter ended September 30, 2023 and the period ended on that date respectively, and net cash outflows of Rs. 106 lakhs for the period from April 01, 2023 to September 30, 2023 as considered in the Statement which have been reviewed by their respective independent auditors.
 - An associate, whose unaudited interim financial results include Group's share of net profit of Rs. NIL and Rs. NIL and Group's share of total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by its independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The comparative Ind AS financial information of the Group and its associate for the corresponding quarter and period ended September 30, 2022, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS consolidated financial statements of the Group and its associate for the year ended March 31, 2023, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those consolidated financial information on November 10, 2022 and May 30, 2023 respectively.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Pramod Kumar Bapna

Partner

Membership No.: 105497

UDIN: 23105497BGXBRJ4815

Place: Mumbai

Date: November 13, 2023

TOTAL TRANSPORT SYSTEMS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. INCOME						
a. Revenue From Operations	11,145.88	11,378.02	16,904.49	22,523.90	34,473.08	59,027.22
b. Other Income	103.99	64.46	5.46	168.45	10.18	43.16
Total Revenue	11,249.87	11,442.48	16,909.95	22,692.35	34,483.26	59,070.38
II. Expenses						
a. MultiModal and Transportation Expenses	7,499.70	7,732.84	13,302.68	15,232.54	27,772.77	45,361.56
b. Employee Benefit Expenses	1,117.85	1,081.29	864.95	2,199.14	1,689.41	3,729.72
c. Finance Cost	71.24	60.69	67.11	131.93	149.31	304.01
d. Depreciation and Amortisation Expenses	86.83	68.65	49.04	155.48	90.05	216.30
e. Other Expenses	2,419.34	2,300.50	2,224.72	4,719.84	3,982.55	8,473.97
Total Expenses	11,194.96	11,243.97	16,508.50	22,438.93	33,684.09	58,085.56
III. Profit Before Exceptional & Extraordinary Items & Tax (I-II)	54.91	198.51	401.45	253.42	799.17	984.82
IV. Exceptional Items	-	-	-	-	-	-
V. Profit Before Extraordinary Items & Tax (III-IV)	54.91	198.51	401.45	253.42	799.17	984.82
VI. Extraordinary Items	-	-	-	-	-	-
VII. Profit Before Tax (V-VI)	54.91	198.51	401.45	253.42	799.17	984.82
VIII. Tax Expense						
a. Current Tax	84.33	76.77	158.08	161.10	271.35	474.88
b. Deferred Tax	(9.40)	(10.65)	(3.21)	(20.05)	14.72	(12.36)
IX. Net Profit for the period (VII-VIII)	(20.02)	132.39	246.58	112.37	513.10	522.30
X. Profit attributable to Non Controlling Interest	1.77	0.52	76.18	2.29	(23.07)	(1.71)
	(21.79)	131.87	170.40	110.08	536.17	524.01
XI. Other Comprehensive Income						
A. Items that will not be reclassified to Profit or loss						
Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(75.87)
Income Tax Effect	-	-	-	-	-	15.64
B. Items that will be reclassified to profit or loss						
Exchange difference on translation of foreign operations	-	-	-	-	-	0.35
Net gain/(loss) on FVTOCI debt Securities	-	0.02	(0.16)	0.02	(0.08)	1.24
Income Tax Effect	-	(0.00)	(0.04)	(0.00)	-	(0.17)
XII. Total Comprehensive Income for the period (IX+X) (Comprehensive profit (loss) and Other Comprehensive Income for the period) attributable to the owners of the Company	(21.79)	131.89	170.20	110.10	536.09	465.20
XIII. Paid-up equity share capital of Rs. 10 Each	1,612.70	1,612.70	1,430.60	1,612.70	1,430.60	1,612.70
XIV. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,119.00
XV. Earnings Per Share (not annualised)						
a. Basic	(0.12)	0.82	1.72	0.70	3.59	3.24
b. Diluted	(0.12)	0.82	1.72	0.70	3.59	3.24

Notes:

1. The above unaudited results, which have been subjected to Limited review by the statutory Auditors of the Company are published in accordance with regulation 33 of the SEBI (LODR) Regulations, have been reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held through Video Conferencing on 13th November, 2023. The financials results have been prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.

2. Previous period figures have been regrouped, as necessary to conform with the current period presentation.

3. During the period ended 30th September, 2023 the Company has not received any complaint from the investors.

4. The above financial results are available on the website of the Company i.e. www.ttspl.in under investor tab and on the website of national stock exchange i.e. www.nseindia.com

For Total Transport Systems Limited

Date: 13th November, 2023

Place : Mumbai

Shrikant Nibandhe
Director & CFO
DIN : 01029115

TOTAL TRANSPORT SYSTEMS LIMITED		
UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2023		
(Rs. In Lakhs)		
PARTICULARS	AS AT	AS AT
	30TH SEPTEMBER 2023	31ST MARCH 2023
	Unaudited	Audited
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment	1,645.72	1,204.32
(b) Right of Use Assets	18.57	5.11
(c) Goodwill	267.90	267.90
(d) Other Intangible Assets	7.59	7.60
(e) Intangible Assets under development	100.56	48.57
(f) Financial Assets		
(i) Investments	250.61	163.80
(ii) Loans	109.72	232.29
(iii) Others Financial Assets	56.08	-
(g) Deferred Tax Asset (Net)	173.98	153.91
(h) Current Tax Assets (Net)	607.89	-
(i) Other Non-Current Assets	417.30	-
Sub-Total Non-Current Assets (A)	3,655.92	2,083.50
2) Current Assets		
(a) Financial Assets		
(i) Investments	169.38	97.98
(ii) Trade Receivables	8,641.40	6,947.46
(iii) Cash and Cash Equivalents	457.65	1,096.83
(iv) Bank balance other than (iii) above	2,245.99	1,415.21
(v) Loans	40.51	108.43
(vi) Other Financial Assets	134.09	170.34
(b) Current Tax Assets (Net)	-	569.52
(c) Other Current Assets	1,346.18	-
Sub-Total Current Assets (B)	13,035.20	10,405.77
Total Assets (A+B)	16,691.12	12,489.27
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,612.70	1,612.70
(b) Other Equity	6,229.12	6,119.00
Equity attributable to Shareholders of the Parent (A)	7,841.82	7,731.70
(c) Attributable to Non-Controlling Interest (B)	33.72	31.43
Total Equity (C=A+B)	7,875.54	7,763.13
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	154.91	25.54
(ii) Lease Liabilities	12.78	3.68
(b) Provisions	675.71	579.31
Sub-Total Non-Current Liabilities (D)	843.40	608.53
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,752.15	1,627.46
(ii) Lease Liabilities	8.59	0.62
(ii) Trade Payables		
a. total outstanding dues of micro enterprises and small enterprises	59.10	12.12
b. total outstanding dues of creditors other than micro enterprises and small enterprises	4,344.25	1,938.80
(b) Other Current Liabilities	808.09	538.61
Sub-Total Current Liabilities (E)	7,972.18	4,117.61
Total Liabilities (F=D+E)	8,815.58	4,726.14
Total Equity and Liabilities (C+F)	16,691.12	12,489.27
For Total Transport Systems Limited		
Date: 13th November, 2023	Shrikant Nibandhe	
Place: Mumbai	Director & CFO	
	DIN : 01029115	

TOTAL TRANSPORT SYSTEMS LIMITED
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

PARTICULARS	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023 Unaudited	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022 Unaudited
<u>A. Cash flow from operating activities:</u>		
Profit before tax	253.42	799.17
Adjustments:		
Depreciation and amortisation expense	155.48	90.05
Interest Expense	131.93	149.31
Interest Income	(68.75)	(8.69)
Profit on Sale of Property plant and equipment	(2.79)	(0.30)
Profit on Sale of Investments	(4.35)	(0.42)
Net (Gain) / Loss Arising On Financial Assets Mandatorily Measured At FVTPL	(80.35)	5.40
Unrealised Forex (Gain)/ Loss	(2.44)	6.46
Operating Cash Flow Before Working Capital Changes	382.15	1,040.98
Working capital Adjustments :		
Increase / (Decrease) in Trade Payable	2,481.66	(537.63)
Increase / (Decrease) in Other Current Liabilities	269.47	100.10
Increase / (Decrease) in Short-Term Provisions	96.39	16.47
(Increase) / Decrease in Trade Receivables	(1,720.73)	649.56
(Increase)/ Decrease in Loans and Advances	38.75	(236.76)
(Increase)/ Decrease in Other Current Assets	(1,346.18)	(243.38)
(Increase)/ Decrease in Other Financial Assets	(19.83)	(31.39)
Net cash generated from operations	181.69	757.95
Income taxes Paid	(47.73)	(188.07)
Net cash generated from operating activities	133.96	569.88
<u>B. Cash flow from investing activities:</u>		
Purchase of property, plant and equipment, including capital advances and intangible assets	(1,061.71)	(236.92)
Sale of property, plant and equipment, including intangible assets	3.41	1.14
Interest Income	19.44	0.56
(Investment)/Redemption in Fixed Deposits	(781.59)	(134.62)
Proceeds from Sale/(Purchase) of Current Investments (Net)	(18.45)	(10.51)
Proceeds from Sale/(Purchase) of Non - Current Investments (Net)	(54.99)	(63.79)
Net cash used in investing activities	(1,893.89)	(444.14)
<u>C. Cash flow from financing activities:</u>		
Interest Paid	(126.90)	(149.31)
Proceeds from /(Repayment) of Long term Borrowings	128.17	(47.65)
Proceeds from /(Repayment) of Short term borrowings	1,124.69	82.63
Payment of principal portion of lease liabilities	(5.21)	(3.53)
Net cash (used in) / generated from financing activities	1,120.75	(117.86)
Net increase in cash and cash equivalents during the period	(639.18)	7.88
Cash and cash equivalents at the beginning of the period	1,096.83	610.52
Cash and cash equivalents at the end of the period	457.65	618.40

Note: The above statement of cashflow has been prepared under the indirect method as set out in Ind AS 7 - 'Statement of cash-flows'

For Total Transport Systems Limited

Date: 13th November, 2023
Place: Mumbai

Shrikant Nibandhe
Director & CFO
DIN : 01029115

Segment Reporting

For management purpose, the group is organised into business units based on the nature of services rendered, the different risks and returns and the internal business reporting system. The following are the three reportable segments:

- a) Multimodal transport operations
- b) Last mile delivery operations
- c) CHA Activity

The Board of Directors of the Group monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance is evaluated based on profit and loss and is measured consistently with profit and loss in Consolidated Financial Results. However, the Group's financing (including finance costs and finance income) and income taxes are managed on a Group basis and are not allocated to operating segments.

Segment revenue is measured in the same way as in the statement of profit or loss. Revenue and expenses which relate to the enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as Unallocable. Transactions between segments are eliminated on consolidation.

Particulars	Quarter ended on			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<u>1.Segment Revenue</u>						
Multimodal Transport Operations	8,956.43	9,319.56	15,089.63	18,275.99	31,297.78	52,013.93
Last Mile Delivery Operations	2,072.59	1,965.95	1,657.76	4,038.54	3,018.20	6,676.92
CHA Activity	116.86	92.51	157.10	209.37	157.10	336.37
Less: Inter Segment	-	-	-	-	-	-
	11,145.88	11,378.02	16,904.49	22,523.90	34,473.08	59,027.22
<u>2.Segment Results</u>						
Multimodal Transport Operations	161.19	223.54	571.93	384.73	1,068.40	1,706.07
Last Mile Delivery Operations	(215.45)	(89.87)	(177.66)	(305.32)	(281.13)	(769.91)
CHA Activity	5.18	0.38	1.71	5.56	1.71	5.50
Add: Other Income	103.99	64.46	5.46	168.45	10.18	43.16
Profit before Tax	54.91	198.51	401.44	253.42	799.16	984.82
<u>3.Segment Assets</u>						
Multimodal Transport Operations	14,554.50	11,125.08	11,875.14	14,554.50	11,875.14	10,569.87
Last Mile Delivery Operations	1,965.35	1,853.94	1,215.59	1,965.35	1,215.59	1,784.49
CHA Activity	171.27	157.41	130.81	171.27	130.81	134.91
	16,691.12	13,136.43	13,221.54	16,691.12	13,221.54	12,489.27
<u>4.Segment Liabilities</u>						
Multimodal Transport Operations	5,148.81	1,892.22	5,160.01	5,148.81	5,160.01	1,548.74
Last Mile Delivery Operations	3,483.57	3,175.64	1,982.26	3,483.57	1,982.26	3,026.43
CHA Activity	183.20	173.07	138.94	183.20	138.94	150.97
	8,815.58	5,240.93	7,281.21	8,815.58	7,281.21	4,726.14