

**Date:** August 12, 2024

To  
**The General Manager**  
**Capital Market (Listing)**  
**National Stock Exchange of India Limited**  
**Address:** Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.

**SYMBOL: TOTAL**

**Subject: Outcome of Board Meeting of the Company held today i.e., August 12, 2024:**

**Reference: Disclosure pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at its meeting held today i.e. on August 12, 2024, through video conferencing deemed to be held at the registered office of the Company 7<sup>th</sup> Floor T-Square Opp Chandivali Petrol Pump, Sakinaka Andheri (East) Mumbai City MH 400072, inter alia, considered and approved:

**Financial Results:**

1. The Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.

**Dividend and Annual General Meeting:**

2. To recommend the final dividend of INR. 0.50 per equity share of INR. 10 each, to the members, for the financial year ended March 31, 2024.

The dividend recommended by the Board is subject to approval of the Members at the upcoming 29<sup>th</sup> Annual General Meeting.

3. The Proposal of Annual General Meeting of the Company to be held on September 14, 2024, at 05:00 P.M. through video conference mode, deemed to be held at the registered office of the Company.

**Record Date and Payment of Dividend:**

Pursuant to Regulation 42 of the Listing Regulations, the Company has fixed the Record Date as Friday, September 06, 2024, for taking record of the Members of the Company for the purpose of payment of dividend.

**TOTAL TRANSPORT SYSTEMS LIMITED**

7th floor, T Square, Opp Chandivali Petrol Pump, Sakinaka,  
Andheri(E), Mumbai - 400 072. Maharashtra India.

The dividend, if approved by the Members at the AGM, will be paid, subject to deduction of tax at source, on and from Monday, September 16, 2024, to all Beneficial Owners in respect of shares held by them as per the data as may be made available by depositories at the close of business hours on Friday, September 06, 2024.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was already being closed for all Directors/ KMPs/Designated Employees/ Connected Person of the Company from July 01, 2024, till 48 hours after the declaration of Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders. Accordingly, the window will re-open on August 16, 2024 (August 15, 2024, being the National Holiday).

The Board Meeting commenced at 12:00 P.M. and concluded at 03:20 P.M.

**For and on behalf of,  
Total Transport Systems Limited**

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**Bhavik Trivedi**  
**Company Secretary & Compliance Officer**  
**Membership No.: A49807**  
**Place: Mumbai**

**TOTAL TRANSPORT SYSTEMS LIMITED**

7th floor, T Square, Opp Chandivali Petrol Pump, Sakinaka,  
Andheri(E), Mumbai - 400 072. Maharashtra India.

**Independent Auditor’s Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Total Transport Systems Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Total Transport Systems Limited (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) and its associate for the quarter ended June 30, 2024 (the “Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Holding Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Holding Company:**

- i. Total Transport Systems Limited

**Subsidiaries:**

- i. Oneworld Logistics Private Limited
- ii. CP World Logistics India Private Limited
- iii. RN Freight Forwarders Private Limited
- iv. Total Transport Systems Private Limited, Nepal

**Associates:**

- i. Seedeer (India) E-Commerce Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results, in respect of:
  - 4 subsidiaries, whose unaudited interim financial results include total revenues of Rs 2,597 lakhs, total net loss after tax of Rs. 183 lakhs and total comprehensive loss of Rs. 183 lakhs, for the quarter ended June 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors.
  - An associate, whose unaudited interim financial results include Group's share of net profit of Rs. 4.55 lakhs and Group's share of total comprehensive income of Rs. 4.55 lakhs for the quarter ended June 30, 2024, as considered in the Statement whose interim financial results, have been reviewed by its independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The comparative Ind AS financial information of the Group and its associate for the corresponding quarter ended June 30, 2023, included in these consolidated financial results, were reviewed by the predecessor auditor, who expressed an unmodified conclusion on those consolidated financial information on August 10, 2023.

**For S R B C & CO LLP**

Chartered Accountants

**ICAI Firm registration number:** 324982E/E300003

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**per Hemal Shah**

Partner

Membership No.: 110829

UDIN: 24110829BKFKTA9069

Place: Mumbai

Date: August 12, 2024

<b>TOTAL TRANSPORT SYSTEMS LIMITED</b>				
<b>STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2024</b>				
(Amounts in INR Lakhs, except per share data)				
PARTICULARS	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited (refer note 3)	Unaudited	Audited
<b>I. Income</b>				
a. Revenue from Operations	14,600.20	14,829.39	11,378.02	48,810.17
b. Other Income	116.26	80.20	64.46	377.11
<b>Total Revenue</b>	<b>14,716.46</b>	<b>14,909.59</b>	<b>11,442.48</b>	<b>49,187.28</b>
<b>II. Expenses</b>				
a. Multi-Modal and Transportation Expenses	10,353.14	10,667.68	7,732.84	33,172.88
b. Handling Charges	2,327.51	2,292.35	-	8,029.41
c. Employee Benefit Expenses	1,157.80	1,037.50	1,081.29	4,352.10
d. Finance Cost	80.43	182.21	60.69	394.99
e. Depreciation and Amortisation Expenses	88.64	115.04	68.65	369.15
f. Other Expenses	623.24	678.11	2,300.50	2,540.70
<b>Total Expenses</b>	<b>14,630.76</b>	<b>14,972.89</b>	<b>11,243.97</b>	<b>48,859.23</b>
<b>III. Profit Before Share of Profit/(loss) of Associate (net), Exceptional Items and Tax (I-II)</b>	<b>85.70</b>	<b>(63.30)</b>	<b>198.51</b>	<b>328.05</b>
IV. Share of the Profit/(loss) of Associate net)	4.55	(7.63)	-	(7.63)
<b>V. Profit Before Exceptional Items and Tax (III-IV)</b>	<b>90.25</b>	<b>(70.93)</b>	<b>198.51</b>	<b>320.42</b>
VI. Exceptional Items	-	-	-	-
<b>VII. Profit Before Tax (V-VI)</b>	<b>90.25</b>	<b>(70.93)</b>	<b>198.51</b>	<b>320.42</b>
<b>VIII. Tax Expenses</b>				
a. Current Tax	82.91	56.52	76.77	282.48
b. Deferred Tax	(16.08)	(60.71)	(10.65)	(87.59)
<b>IX. Net Profit for the Period (VII-VIII)</b>	<b>23.42</b>	<b>(66.74)</b>	<b>132.39</b>	<b>125.53</b>
<b>X. Other Comprehensive Income</b>				
<u>A. Items that will not be reclassified to Profit or loss</u>				
i) Re-measurement gains/(losses) on defined benefit plans	-	(26.55)	-	(26.55)
ii) Income Tax Effect	-	6.68	-	6.68
<u>B. Items that will be reclassified to profit or loss</u>				
i) Exchange difference on translation of foreign operations	-	-	-	-
ii) Net gain/(loss) on FVTOCI debt Securities	1.11	0.53	0.02	1.15
ii) Income Tax Effect	(0.20)	(0.26)	(0.00)	(0.26)
<b>XI. Total Comprehensive Income for the period</b>	<b>24.33</b>	<b>(86.34)</b>	<b>132.41</b>	<b>106.55</b>
<b>XII. Net Profits Attributable to</b>				
a. Owners of the Company	23.67	(63.03)	131.87	125.01
b. Non-Controlling Interest	(0.25)	(3.71)	0.52	0.52
<b>XIII. Other Comprehensive Income Attributable to</b>				
a. Owners of the Company	0.91	(19.67)	0.02	(19.05)
b. Non-Controlling Interest	-	0.07	-	0.07
<b>XIV. Total Comprehensive Income Attributable to</b>				
a. Owners of the Company	24.57	(82.70)	131.89	105.96
b. Non-Controlling Interest	(0.25)	(3.64)	0.52	0.59
XV. Paid-up equity share capital of Rs. 10 Each	1,612.70	1,612.70	1,612.70	1,612.70
XVI. Reserve excluding Revaluation Reserves	-	-	-	5,993.62
<b>XVII. Earnings Per Share (per share)</b>				
a. Basic (₹ per share)	0.15	(0.39)	0.82	0.78
b. Diluted (₹ per share)	0.15	(0.39)	0.82	0.78

**Segment Reporting**

For management purpose, the group is organised into business units based on the nature of services rendered, the different risks and returns and the internal business reporting system. The following are the three reportable segments:

- a) Multimodal transport operations
- b) Last mile delivery operations
- c) CHA Activity

PARTICULARS	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited (refer note 3)	Unaudited	Audited
<b>1.Segment Revenue</b>				
Multimodal Transport Operations	12,007.04	12,388.27	9,319.56	39,451.99
Last Mile Delivery Operations	2,516.46	2,342.21	1,965.95	8,972.60
CHA Activity	76.70	98.91	92.51	385.58
Less: Inter Segment		-	-	-
	<b>14,600.20</b>	<b>14,829.39</b>	<b>11,378.02</b>	<b>48,810.17</b>
<b>2.Segment Results</b>				
Multimodal Transport Operations	136.37	185.92	223.54	381.75
Last Mile Delivery Operations	(164.89)	(314.36)	(89.87)	(418.66)
CHA Activity	(2.04)	(15.06)	0.38	(12.15)
Add: Other Income	116.26	80.20	64.46	377.11
	<b>85.70</b>	<b>(63.30)</b>	<b>198.51</b>	<b>328.05</b>
<b>3.Segment Assets</b>				
Multimodal Transport Operations	13,334.39	13,161.43	11,125.08	13,161.43
Last Mile Delivery Operations	2,961.38	2,394.46	1,853.94	2,394.46
CHA Activity	172.46	175.79	157.41	175.79
	<b>16,468.23</b>	<b>15,731.68</b>	<b>13,136.43</b>	<b>15,731.68</b>
<b>4.Segment Liabilities</b>				
Multimodal Transport Operations	6,364.56	6,201.99	1,892.22	6,201.99
Last Mile Delivery Operations	2,317.00	1,753.85	3,175.64	1,753.85
CHA Activity	153.24	159.10	173.07	159.10
	<b>8,834.80</b>	<b>8,114.94</b>	<b>5,240.93</b>	<b>8,114.94</b>

## Notes:

1. The above unaudited consolidated results, which have been subjected to Limited review by the Statutory Auditors of the Company are published in accordance with regulation 33 of the SEBI (LODR) Regulations, have been reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held through Video Conferencing on 12th August, 2024. The statutory auditors have carried out a Limited Review of the results for the Quarter Ended 30 June 2024.

2. The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

3. The consolidated figures of the last quarter are the balancing figure between the audited figures of the full financial year upto 31 March, 2024 and unaudited year-to-date figures upto 31 December, 2023 being the date of the end of the third quarter of the financial year which were subjected to limited review.

4. The above financial results are available on the website of the Company i.e. [www.ttspl.in](http://www.ttspl.in) under investor tab and on the website of national stock exchange i.e. [www.nseindia.com](http://www.nseindia.com)

**For Total Transport Systems Limited**

**Date: August 12, 2024**  
**Place: Mumbai**

**Makarand Pradhan**      **Shrikant Nibandhe**  
Managing Director      Director & CFO  
DIN: 00102413      DIN : 01029115

**Independent Auditor’s Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Total Transport Systems Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Total Transport Systems Limited (the “Company”) for the quarter ended June 30, 2024 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2023, included in these standalone financial results, were reviewed by the predecessor auditor, who expressed an unmodified conclusion on those financial information on August 10, 2023.

**For S R B C & CO LLP**

Chartered Accountants

**ICAI Firm registration number:** 324982E/E300003

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**per Hemal Shah**

Partner

Membership No.: 110829

UDIN: 24110829BKFKTB9950

Place: Mumbai

Date: August 12, 2024

**TOTAL TRANSPORT SYSTEMS LIMITED**  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Amounts in INR Lakhs, except per share data)

PARTICULARS	Quarter Ended			Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited (Refer note 4)	Unaudited	Audited
<b>I. INCOME</b>				
a. Revenue From Operations	12,011.12	12,187.60	9,395.32	39,453.99
b. Other Income	133.38	100.13	57.56	483.10
<b>Total Revenue</b>	<b>12,144.50</b>	<b>12,287.73</b>	<b>9,452.88</b>	<b>39,937.09</b>
<b>II. Expenses</b>				
a. MultiModal and Transportation Expenses	10,365.98	10,375.66	7,757.63	32,938.64
b. Employee Benefit Expenses	987.03	880.30	942.93	3,736.72
c. Finance Cost	64.01	184.13	48.61	377.22
d. Depreciation and Amortisation Expenses	75.21	101.41	55.55	314.76
e. Other Expenses	384.82	639.97	368.23	1,737.27
<b>Total Expenses</b>	<b>11,877.05</b>	<b>12,181.47</b>	<b>9,172.95</b>	<b>39,104.61</b>
<b>III. Profit Before Exceptional Items &amp; Tax (I-II)</b>	<b>267.45</b>	<b>106.26</b>	<b>279.93</b>	<b>832.48</b>
<b>IV. Exceptional Items</b>	-	-	-	-
<b>V. Profit Before Tax (III-IV)</b>	<b>267.45</b>	<b>106.26</b>	<b>279.93</b>	<b>832.48</b>
<b>VI. Tax Expense</b>				
a. Current Tax	82.35	58.29	76.43	280.59
b. Deferred Tax	(16.77)	(54.08)	(9.52)	(78.09)
<b>VII. Net Profit for the period (V-VI)</b>	<b>201.87</b>	<b>102.05</b>	<b>213.02</b>	<b>629.98</b>
<b>VIII. Other Comprehensive Income</b>				
<b>A. Items that will not be reclassified to Profit or Loss</b>				
i) Re-measurement gains/(losses) on defined benefit plans	-	(15.39)	-	(15.39)
ii) Income Tax Effect	-	3.87	-	3.87
<b>B. Items that will be reclassified to Profit or Loss</b>				
i) Net gain/(loss) on FVTOCI debt Securities	1.11	0.54	0.02	1.16
ii) Income Tax Effect	(0.20)	(0.26)	-	(0.26)
<b>IX. Total Comprehensive Income for the period (VII+VIII) (Comprehensive profit (loss) and Other Comprehensive Income for the period)</b>	<b>202.78</b>	<b>90.81</b>	<b>213.04</b>	<b>619.36</b>
<b>X. Paid-up equity share capital of Rs. 10 Each</b>	1,612.70	1,612.70	1,612.70	1,612.70
<b>XI. Reserve excluding Revaluation Reserves</b>	-	-	-	8,309.92
<b>XII. Earnings Per Share</b>				
a. Basic (in ₹ per share)	1.25	0.63	1.32	3.91
b. Diluted (in ₹ per share)	1.25	0.63	1.32	3.91

Notes:

- The above unaudited results, which have been subjected to Limited review by the Statutory Auditors of the Company are published in accordance with regulation 33 of the SEBI (LODR) Regulations, have been reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held through Video Conferencing on 12th August, 2024. The statutory auditors have carried out a Limited Review of the results for the Quarter Ended 30 June 2024.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has identified "Multimodal Transport Operations", as its only reportable segment as defined under Ind AS 108 - Operating Segments
- The standalone figures of the last quarter are the balancing figure between the audited figures of the full financial year upto 31 March, 2024 and unaudited year-to-date figures upto 31 December, 2023 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The above financial results are available on the website of the Company i.e. [www.ttspl.in](http://www.ttspl.in) under investor tab and on the website of national stock exchange i.e. [www.nseindia.com](http://www.nseindia.com)

For Total Transport Systems Limited

Date: August 12, 2024  
Place: Mumbai

Makarand Pradhan  
Managing Director  
DIN: 00102413

Shrikant Nibandhe  
Director & CFO  
DIN : 01029115