

Total Transport Systems Limited is Turning Challenges into Opportunities In Logistics and Last Mile Delivery

12th August 2024, Mumbai – Total Transport Systems Limited, an NSE-listed international logistics company is pleased to share its unaudited Financial Results for the Q1 FY25 period which ended on 30th June 2024.

Businesswise Volume Performance for Q1FY25:

Consolidation		Freight Forwarding		Air Freight	
35% Import	65% Export	22% Import	78% Export	16% Import	84% Export
1,04,315 CBMs		3,893 TEUs		312 Tons	

Consolidated Financial Performance for Q1FY25:

Parameters (₹ in Cr)	Quarterly					Yearly
	Q1 FY25	Q4 FY24	QoQ	Q1 FY24	YoY	FY24
Revenue	146.00	148.29	(1.55)%	113.78	28.32%	488.10
EBITDA	1.39	1.54	(9.91)%	2.63	(47.41)%	7.15
EBITDA Margin	0.95%	1.04%	(9) Bps	2.31%	(136) bps	1.47%
PAT	0.23	(0.67)	-	1.32	(82.31)%	1.26
PAT Margin	0.16%	-	-	1.16%	(100) bps	0.26%

- In Q1 FY25, TTSL reported revenue of ₹146 Cr, reflecting a significant increase of 28.32% year-on-year. The Profit After Tax (PAT) for the quarter turned positive, amounting to ₹0.23 Cr, with a PAT margin of 0.16%.
- As of June 30th, 2024, Abhilaya has effectively managed over 9 million shipments, supported by a robust network of more than 4,000 trained associates, 1,500 vehicles, and coverage across 1,500+ pin codes. This notable growth positions Abhilaya to continue driving TTSL's expansion and to deliver exceptional value to its customers, partners, and stakeholders.
- The Board of Directors recommends a final dividend of ₹0.50 per equity share of ₹10 each to the members for the financial year ended March 31, 2024.

Commenting on the quarterly results, Mr. Makarand Pradhan, MD of Total Transport Systems Limited said,

"Our expansion into third-party logistics is becoming a significant driver of growth, with operations in Mumbai laying the groundwork for future expansions into Bengaluru and Delhi NCR. While the global Red Sea crisis has introduced some disruptions and increased ocean freight rates, our robust network has maintained stability. We continue to retain our market share and are dedicated to delivering efficient, multimodal solutions for our customers. Additionally, we are exploring new opportunities, particularly in developing rail terminals to broaden our reach.

In the last-mile delivery segment, particularly through Abhilaya, we are addressing the challenges of tight margins and operational complexities with a proactive approach. We are focusing on high-potential regions and leveraging technology to transform these challenges into opportunities for enhanced service and profitability. By managing a diverse range of goods, including cosmetics, garments, household items, and food products, we are tapping into markets with substantial potential.

The shipping and logistics industry presents numerous opportunities. We are positioning ourselves for sustained success by investing in key areas, such as expanding our trailer fleet and refining our container sourcing strategy. We are navigating current conditions and using them as a catalyst for growth and innovation, setting the stage for long-term success."

About Total Transport Systems Limited (NSE: TOTAL):

Total Transport Systems Limited, incorporated in 1994, is a leading NSE-listed logistics company in India. It represents the world's 5th largest consolidators network, "iCargo Alliance," formed with CP World Group and Fang Cheng International Transportation Services Co. Ltd. of China. This network provides access to over 89+ countries across 1,100+ locations, with 166+ offices and 180+ agents globally. As a member of IATA, FIATA, Bombay Overseas Freight Brokers Association, Federation of Freight Forwarder's Associations in India, Consolidators Association of India, and AMTOI, the company connects key trading partners of India, including Gulf states and emerging EXIM hubs like Southeast Asia and South America. With a pan-India presence in every cargo-generating centre, manned by a highly experienced and knowledgeable team, backed by a top-class global network, Total Transport Systems Limited is a trustworthy force in the logistics industry. From its humble beginnings in the Far East and Gulf in 1994 to becoming a leading reference for LCL services, the company has kept its customers' promises across various sectors such as Pharma, Automobile, Chemicals, Engineering, Infrastructure, etc. For more information, please visit the company website: www.ttspl.in

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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