

**Date:** November 11, 2024

To  
**The General Manager**  
**Capital Market (Listing)**  
**National Stock Exchange of India Limited**  
**Address:** Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051, Maharashtra, India

**Subject:** Outcome of Board Meeting of Total Transport Systems Limited (hereinafter referred to as “the Company”) held today i.e., November 11, 2024.

**Reference:** Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”); the Board of Directors, at their meeting held on November 11, 2024, through video conferencing deemed to be held at the registered office of the Company situated at 7<sup>th</sup> Floor T-Square Opp. Chandivali Petrol Pump, Sakinaka, Andheri (East) Mumbai City-400072, Maharashtra, considered and approved, interalia:

- a. The Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024, along with the Limited Review Report of the auditors thereon.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company has already been closed for all Directors/ KMPs/Designated Employees/ Connected Person of the Company from October 01, 2024, till 48 hours after the declaration of Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2024 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015.

The Board Meeting commenced at 04:00 P.M. and concluded at 6.00 P.M.

This intimation is also being made available on the Company’s website

**For Total Transport Systems Limited**

**Bhavik Trivedi**  
**Company secretary & Compliance officer**  
**Membership No.:** A49807

**Place:** Mumbai

**TOTAL TRANSPORT SYSTEMS LIMITED**

7th floor, T Square, Opp Chandivali Petrol Pump, Sakinaka,  
Andheri(E), Mumbai - 400 072. Maharashtra India.

**Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Total Transport Systems Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Total Transport Systems Limited (the “Company”) for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**

Chartered Accountants

**ICAI Firm registration number: 324982E/E300003**

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**per Hemal Shah**

Partner

Membership No.: 110829

UDIN: 24110829BKFKUV1015

Place: Mumbai

Date: November 11, 2024

**TOTAL TRANSPORT SYSTEMS LIMITED**  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

(Amounts in INR Lakhs, except per share data)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. INCOME</b>						
a. Revenue From Operations	16,149.75	12,011.12	9,016.11	28,160.87	18,411.43	39,453.99
b. Other Income	115.49	133.38	164.70	248.87	222.26	483.10
<b>Total Revenue</b>	<b>16,265.24</b>	<b>12,144.50</b>	<b>9,180.81</b>	<b>28,409.74</b>	<b>18,633.69</b>	<b>39,937.09</b>
<b>II. Expenses</b>						
a. MultiModal and Transportation Expenses	14,337.90	10,365.98	7,508.95	24,703.88	15,266.58	32,938.64
b. Employee Benefit Expenses	1,047.52	987.03	957.19	2,034.55	1,900.12	3,736.72
c. Finance Cost	78.48	64.01	67.54	142.49	116.15	377.22
d. Depreciation and Amortisation Expenses	78.07	75.21	73.15	153.28	128.70	314.76
e. Other Expenses	416.20	384.82	346.63	801.02	714.86	1,737.27
<b>Total Expenses</b>	<b>15,958.17</b>	<b>11,877.05</b>	<b>8,953.46</b>	<b>27,835.22</b>	<b>18,126.41</b>	<b>39,104.61</b>
<b>III. Profit Before Exceptional Items &amp; Tax (I-II)</b>	<b>307.07</b>	<b>267.45</b>	<b>227.35</b>	<b>574.52</b>	<b>507.28</b>	<b>832.48</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit Before Tax (III-IV)</b>	<b>307.07</b>	<b>267.45</b>	<b>227.35</b>	<b>574.52</b>	<b>507.28</b>	<b>832.48</b>
<b>VI. Tax Expense</b>						
a. Current Tax	99.14	82.35	82.68	181.49	159.11	280.59
b. Deferred Tax	(25.24)	(16.77)	(8.41)	(42.01)	(17.93)	(78.09)
<b>VII. Net Profit for the period (V-VI)</b>	<b>233.17</b>	<b>201.87</b>	<b>153.08</b>	<b>435.04</b>	<b>366.10</b>	<b>629.98</b>
<b>VIII. Other Comprehensive Income</b>						
<b>A. Items that will not be reclassified to Profit or Loss</b>						
i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(15.39)
ii) Income Tax Effect	-	-	-	-	-	3.87
<b>B. Items that will be reclassified to Profit or Loss</b>						
i) Net gain/(loss) on FVTOCI debt Securities	0.88	1.11	0.00	1.99	0.02	1.16
ii) Income Tax Effect	0.16	(0.20)	(0.00)	(0.04)	(0.00)	(0.26)
<b>IX. Total Comprehensive Income for the period (VII+VIII) (Comprehensive profit (loss) and Other Comprehensive Income for the period)</b>	<b>234.21</b>	<b>202.78</b>	<b>153.08</b>	<b>436.99</b>	<b>366.12</b>	<b>619.36</b>
<b>X. Paid-up equity share capital of Rs. 10 Each</b>	1,612.70	1,612.70	1,612.70	1,612.70	1,612.70	1,612.70
<b>XI. Reserve excluding Revaluation Reserves</b>						8,309.92
<b>XII. Earnings Per Share</b>						
a. Basic (in ₹ per share)	1.45	1.25	0.95	2.70	2.27	3.91
b. Diluted (in ₹ per share)	1.45	1.25	0.95	2.70	2.27	3.91

Notes:

1. The above unaudited results, which have been subjected to Limited review by the Statutory Auditors of the Company are published in accordance with regulation 33 of the SEBI (LODR) Regulations, have been reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held through Video Conferencing on November 11, 2024. The statutory auditors have carried out a Limited Review of the results for the Quarter and Half Year Ended September 30, 2024.

2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

3. The Company has identified "Multimodal Transport Operations", as its only reportable segment as defined under Ind AS 108 - Operating Segments

4. The above financial results are available on the website of the Company i.e. www.ttsp.in under investor tab and on the website of national stock exchange i.e. www.nseindia.com

**For Total Transport Systems Limited**

**Makarand Pradhan**  
Managing Director  
DIN: 00102413

**Shrikant Nibandhe**  
Director & CFO  
DIN : 01029115

**Date: November 11, 2024**  
**Place: Mumbai**

**TOTAL TRANSPORT SYSTEMS LIMITED**  
**UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2024**

(Amounts in INR Lakhs, unless otherwise stated)

PARTICULARS	30-Sep-24	31-Mar-24
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>A. Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,523.60	1,651.70
(b) Capital work-in-progress	350.00	350.00
(c) Right of Use Assets	11.67	15.36
(d) Other Intangible Assets	2.59	0.15
(e) Intangible Assets under development	114.20	100.56
(f) Financial Assets		
(i) Investments in Subsidiaries and Associates	2,849.80	1,268.99
(ii) Investments	525.62	337.11
(iii) Loans	382.31	1,711.40
(iv) Others Financial Assets	56.24	55.05
(g) Deferred Tax Asset (Net)	264.84	222.87
(h) Current Tax Assets (Net)	769.35	607.85
(i) Other Non-Current Assets		
<b>Sub-Total Non-Current Assets (A)</b>	<b>6,850.22</b>	<b>6,321.04</b>
<b>B. Current Assets</b>		
(a) Financial Assets		
(i) Investments	204.42	275.59
(ii) Trade Receivables	10,215.23	7,332.89
(iii) Cash and Cash Equivalents	281.05	357.04
(iv) Bank balance other than (iii) above	840.89	1,567.84
(v) Loans	19.61	14.12
(vi) Other Financial Assets	19.17	56.39
(b) Other Current Assets	209.64	199.18
<b>Sub-Total Current Assets (B)</b>	<b>11,790.01</b>	<b>9,803.05</b>
<b>Total Assets (A+B)</b>	<b>18,640.23</b>	<b>16,124.09</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>A. EQUITY</b>		
(a) Equity Share Capital	1,612.70	1,612.70
(b) Other Equity	8,666.27	8,309.92
<b>Total Equity (A)</b>	<b>10,278.97</b>	<b>9,922.62</b>
<b>B. LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	118.51	127.93
(ii) Lease Liabilities	5.00	9.06
(b) Provisions	655.73	602.58
<b>Sub-Total Non-Current Liabilities</b>	<b>779.24</b>	<b>739.57</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,094.83	2,629.83
(ii) Lease Liabilities	7.78	7.25
(ii) Trade Payables		
a. total outstanding dues of micro enterprises and small enterprises	27.48	3.92
b. total outstanding dues of creditors other than micro enterprises and small enterprises	3,819.44	2,314.83
(iv) Other Financial Liabilities	347.11	242.66
(b) Other Current Liabilities	169.90	157.29
(c) Provisions	115.48	106.12
<b>Sub-Total Current Liabilities</b>	<b>7,582.02</b>	<b>5,461.90</b>
<b>Total Liabilities (B)</b>	<b>8,361.26</b>	<b>6,201.47</b>
<b>Total Equity and Liabilities (A+B)</b>	<b>18,640.23</b>	<b>16,124.09</b>

For Total Transport Systems Limited

Date: November 11, 2024  
Place: Mumbai

Makarand Pradhan  
Managing Director  
DIN: 00102413

Shrikant Nibandhe  
Director & CFO  
DIN : 01029115

**TOTAL TRANSPORT SYSTEMS LIMITED**  
**UNAUDITED STANDALONE CASHFLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024**

(Amounts in INR Lakhs, unless otherwise stated)

PARTICULARS	For the Year Ended	For the Year Ended
	30-Sep-2024	30-Sep-2023
	Unaudited	Unaudited
<b>A. Cash flow from operating activities:</b>		
<b>Profit before tax</b>	574.52	507.28
<b>Adjustments:</b>		
Depreciation and amortisation expense	153.28	128.70
Interest Expense	142.49	116.15
Interest Income	(41.27)	(134.15)
Dividend Income	(0.61)	-
(Profit)/Loss on Sale of Property, plant and equipment	(0.02)	(2.79)
Property plant and Equipment Discarded	0.16	-
Provision for Impairment for Financial assets	130.56	-
Trade Payables Written Back	(8.55)	-
Profit on Sale of Investment	(47.96)	(4.35)
Net (Gain)/ Loss Arising On Financial Assets Measured At FVTPL	(94.46)	(80.35)
Unrealised Forex Exchange (Gain)/ Loss	(18.25)	(2.44)
Provision for Impairment for Investment in Associates	-	19.50
<b>Operating Cash Flow Before Working Capital Changes</b>	<b>789.89</b>	<b>547.55</b>
<b>Working Capital Adjustments :</b>		
Increase / ( Decrease ) in Trade Payable	1,563.15	2,735.70
Increase / ( Decrease ) in Other Liabilities	108.16	275.71
Increase / ( Decrease ) in Provisions	62.51	96.14
(Increase) / Decrease in Trade Receivables	(3,021.07)	(1,590.08)
( Increase) / Decrease in Other Assets	(9.72)	(1,122.93)
<b>Net cash generated from operations</b>	<b>(507.08)</b>	<b>942.09</b>
Income Taxes Paid	(342.99)	(75.97)
<b>Net cash flows from operating activities</b>	<b>(850.07)</b>	<b>866.12</b>
<b>B. Cash flows from investing activities:</b>		
Purchase of property, plant and equipment, including capital work-in-progress and intangible assets	(37.85)	(1,021.18)
Sale of property, plant and equipment, including intangible assets	0.15	3.41
Interest Income Received	79.74	11.28
Dividend Income Received	0.61	-
(Investment)/Redemption in fixed deposits	726.95	(775.70)
Loans Given to Related Parties	(260.41)	(552.60)
Proceeds from Sale/(Purchase) of Investments	27.06	(73.43)
<b>Net cash flows used in investing activities</b>	<b>536.25</b>	<b>(2,408.22)</b>
<b>C. Cash flows from financing activities:</b>		
Interest Paid	(133.93)	(111.61)
Proceeds from Long term borrowings	-	143.96
Repayment of Long term borrowings	(9.42)	-
Proceeds/(Repayment) of Short term borrowings	476.62	979.99
Loans Repaid to Related Parties	(11.62)	-
Dividend Paid	(80.29)	-
Payment of principal portion of lease liabilities	(3.53)	(4.10)
<b>Net cash flows from financing activities</b>	<b>237.83</b>	<b>1,008.24</b>
<b>Net increase/(decrease) in cash and cash equivalents during the year</b>	<b>(75.99)</b>	<b>(533.86)</b>
<b>Add: Cash and cash equivalents at the beginning of the year</b>	<b>357.04</b>	<b>950.98</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>281.05</b>	<b>417.12</b>

Note: The above statement of cashflow has been prepared under the 'Indirect Method' as set out in Ind AS 7, "Statement of Cash Flows".

**For Total Transport Systems Limited**

Date: November 11, 2024  
Place: Mumbai

Makarand Pradhan  
Managing Director  
DIN: 00102413

Shrikant Nibandhe  
Director & CFO  
DIN : 01029115

**Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Total Transport Systems Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Total Transport Systems Limited (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) and its associate for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the “Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Holding Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Holding Company:**

- i. Total Transport Systems Limited

**Subsidiaries:**

- i. Oneworld Logistics Private Limited
- ii. CP World Logistics India Private Limited
- iii. RN Freight Forwarders Private Limited
- iv. Total Transport Systems Private Limited, Nepal

**Associates:**

- i. Seedeer (India) E-Commerce Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results, in respect of:
  - 4 subsidiaries, whose unaudited interim financial results of the entities included in the Group, whose interim results reflect total assets of Rs. 2,558.75 lakhs as at September 30, 2024 and total revenues of Rs 2,679.36 lakhs and Rs 5,280.41 lakhs, total net loss after tax of Rs. 255.57 lakhs and Rs. 438.54 lakhs and total comprehensive loss of Rs. 255.57 lakhs and Rs. 438.54 lakhs, for the quarter ended and the period ended on that date respectively, and net cash outflows of Rs. 2.90 lakhs for the period from April 01, 2024 to September 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors.
  - An associate, whose unaudited interim financial results include Group's share of net profit of Rs. 0.03 lakhs and Rs. 4.58 lakhs and Group's share of total comprehensive income of Rs. 0.03 lakhs and Rs. 4.58 lakhs for the quarter and for the period from ended September 30, 2024 respectively, as considered in the Statement whose interim financial results, have been reviewed by its independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

**For S R B C & CO LLP**

Chartered Accountants

**ICAI Firm registration number: 324982E/E300003**

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**per Hemal Shah**

Partner

Membership No.: 110829

UDIN: 24110829BKFKUW8299

Place: Mumbai

Date: November 11, 2024

**TOTAL TRANSPORT SYSTEMS LIMITED**
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

(Amounts in INR Lakhs, except per share data)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>I. Income</b>						
a. Revenue from Operations	18,797.21	14,600.20	11,145.88	33,397.41	22,523.90	48,810.17
b. Other Income	128.85	116.26	103.99	245.11	168.45	377.11
<b>Total Revenue</b>	<b>18,926.06</b>	<b>14,716.46</b>	<b>11,249.87</b>	<b>33,642.52</b>	<b>22,692.35</b>	<b>49,187.28</b>
<b>II. Expenses</b>						
a. Multi-Modal and Transportation Expenses	14,327.10	10,353.14	7,499.70	24,680.24	15,232.54	33,172.88
b. Handling Charges	2,450.10	2,327.51	1,808.07	4,777.61	3,655.97	8,029.41
c. Employee Benefit Expenses	1,224.67	1,157.80	1,117.85	2,382.47	2,199.14	4,352.10
d. Finance Cost	95.07	80.43	71.24	175.50	131.93	394.99
e. Depreciation and Amortisation Expenses	93.60	88.64	86.83	182.24	155.48	369.15
f. Other Expenses	676.42	623.24	611.27	1,299.66	1,063.87	2,540.70
<b>Total Expenses</b>	<b>18,866.96</b>	<b>14,630.76</b>	<b>11,194.96</b>	<b>33,497.72</b>	<b>22,438.93</b>	<b>48,859.23</b>
<b>III. Profit Before Share of Profit/(loss) of Associate (net), Exceptional Items and Tax (I-II)</b>	<b>59.10</b>	<b>85.70</b>	<b>54.91</b>	<b>144.80</b>	<b>253.42</b>	<b>328.05</b>
IV. Share of the Profit/(loss) of Associate net)	0.03	4.55	-	4.58	-	(7.63)
<b>V. Profit Before Exceptional Items and Tax (III-IV)</b>	<b>59.13</b>	<b>90.25</b>	<b>54.91</b>	<b>149.38</b>	<b>253.42</b>	<b>320.42</b>
VI. Exceptional Items	-	-	-	-	-	-
<b>VII. Profit Before Tax (V-VI)</b>	<b>59.13</b>	<b>90.25</b>	<b>54.91</b>	<b>149.38</b>	<b>253.42</b>	<b>320.42</b>
<b>VIII. Tax Expenses</b>						
a. Current Tax	98.58	82.91	84.33	181.49	161.10	282.48
b. Deferred Tax	(17.11)	(16.08)	(9.40)	(33.19)	(20.05)	(87.59)
<b>IX. Net Profit for the Period (VII-VIII)</b>	<b>(22.34)</b>	<b>23.42</b>	<b>(20.02)</b>	<b>1.08</b>	<b>112.37</b>	<b>125.53</b>
<b>X. Other Comprehensive Income</b>						
<u>A. Items that will not be reclassified to Profit or loss</u>						
i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(26.55)
ii) Income Tax Effect	-	-	-	-	-	6.68
<u>B. Items that will be reclassified to profit or loss</u>						
i) Exchange difference on translation of foreign operations	-	-	-	-	-	-
ii) Net gain/(loss) on FVTOCI debt Securities	0.88	1.11	-	1.99	0.02	1.15
ii) Income Tax Effect	0.16	(0.20)	-	(0.04)	-	(0.26)
<b>XI. Total Comprehensive Income for the period</b>	<b>(21.30)</b>	<b>24.33</b>	<b>(20.02)</b>	<b>3.03</b>	<b>112.39</b>	<b>106.55</b>
<b>XII. Net Profits Attributable to</b>						
a. Owners of the Company	(6.29)	23.67	(21.79)	17.38	110.08	125.01
b. Non-Controlling Interest	(16.05)	(0.25)	1.77	(16.30)	2.29	0.52
<b>XIII. Other Comprehensive Income Attributable to</b>						
a. Owners of the Company	1.04	0.91	-	1.95	0.02	(19.05)
b. Non-Controlling Interest	-	-	-	-	-	0.07
<b>XIV. Total Comprehensive Income Attributable to</b>						
a. Owners of the Company	(5.25)	24.57	(21.79)	19.33	110.10	105.96
b. Non-Controlling Interest	(16.05)	(0.25)	1.77	(16.30)	2.29	0.59
XV. Paid-up equity share capital of Rs. 10 Each	1,612.70	1,612.70	1,612.70	1,612.70	1,612.70	1,612.70
XVI. Reserve excluding Revaluation Reserves						5,993.62
<b>XVII. Earnings Per Share (per share)</b>						
a. Basic (₹ per share)	(0.04)	0.15	(0.12)	0.11	0.70	0.78
b. Diluted (₹ per share)	(0.04)	0.15	(0.12)	0.11	0.70	0.78

For Total Transport Systems Limited

 Date: November 11, 2024  
 Place: Mumbai

 Makarand Pradhan  
 Managing Director  
 DIN: 00102413

 Shrikant Nibandhe  
 Director & CFO  
 DIN : 01029115



**TOTAL TRANSPORT SYSTEMS LIMITED**  
**UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2024**

(Amounts in INR Lakhs, unless otherwise stated)

PARTICULARS	30-Sep-24	31-Mar-24
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>A. Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,722.44	1,811.44
(b) Capital work-in-progress	350.00	350.00
(c) Right of Use Assets	21.44	27.47
(d) Goodwill on consolidation	7.33	7.33
(e) Other Intangible Assets	8.18	6.34
(f) Intangible Assets under development	114.20	100.56
(g) Financial Assets		
(i) Investments	525.62	337.11
(ii) Loans	-	8.68
(iii) Others Financial Assets	56.25	55.09
(h) Deferred Tax Asset (net)	281.08	247.93
(i) Current Tax Assets (net)	1,026.04	783.50
<b>Sub-Total Non-Current Assets (A)</b>	<b>4,112.58</b>	<b>3,735.45</b>
<b>B. Current Assets</b>		
(a) Financial Assets		
(i) Investments	204.42	275.59
(ii) Trade Receivables	11,352.87	8,567.80
(iii) Cash and Cash Equivalents	336.45	415.34
(iv) Bank balance other than (iii) above	1,113.04	1,821.80
(v) Loans	32.48	26.86
(vi) Other Financial Assets	190.20	186.10
(b) Other Current Assets	606.27	702.74
<b>Sub-Total Current Assets (B)</b>	<b>13,835.73</b>	<b>11,996.23</b>
<b>Total Assets (A+B)</b>	<b>17,948.31</b>	<b>15,731.68</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>A. EQUITY</b>		
(a) Equity Share Capital	1,612.70	1,612.70
(b) Other Equity	5,924.66	5,993.62
<b>Equity Attributable to Shareholders</b>	<b>7,537.36</b>	<b>7,606.32</b>
(c) Attributable to Non-Controlling Interest	(5.87)	10.42
<b>Total Equity (A)</b>	<b>7,531.49</b>	<b>7,616.74</b>
<b>B. LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	152.55	132.07
(ii) Lease Liabilities	11.09	17.14
(b) Provisions	695.43	645.94
<b>Sub-Total Non-Current Liabilities</b>	<b>859.07</b>	<b>795.15</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,824.40	3,217.11
(ii) Lease Liabilities	11.94	11.41
(iii) Trade Payables		
a. total outstanding dues of micro enterprises and small enterprises	60.98	60.11
b. total outstanding dues of creditors other than micro enterprises and small enterprises	4,673.75	3,067.42
(iv) Other Financial Liabilities	393.40	289.58
(b) Other Current Liabilities	472.40	566.30
(c) Provisions	120.88	107.86
<b>Sub-Total Current Liabilities</b>	<b>9,557.75</b>	<b>7,319.79</b>
<b>Total Liabilities (B)</b>	<b>10,416.82</b>	<b>8,114.94</b>
<b>Total Equity and Liabilities (A+B)</b>	<b>17,948.31</b>	<b>15,731.68</b>

For Total Transport Systems Limited

Date: November 11, 2024  
Place: Mumbai

Makarand Pradhan  
Managing Director  
DIN: 00102413

Shrikant Nibandhe  
Director & CFO  
DIN : 01029115

**TOTAL TRANSPORT SYSTEMS LIMITED**
**UNAUDITED CONSOLIDATED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024**

(Amounts in INR Lakhs, except per share data)

PARTICULARS	For the Year Ended	For the Year Ended
	30-Sep-2024	30-Sep-2023
	Unaudited	Unaudited
<b>A. Cash flow from operating activities:</b>		
Profit Before Tax	149.38	253.42
<b>Adjustments:</b>		
Share of Profit/(loss) of Associate (net)	(4.58)	-
Depreciation and amortisation expense	182.24	155.48
Interest Expense	175.50	131.93
Interest Income	(21.68)	(68.75)
Dividend Income	(0.61)	-
(Profit)/Loss on Sale of Property, plant and equipment	(0.02)	(2.79)
Property plant and Equipment Discarded	0.16	-
Profit on Sale of Investment	(47.96)	(4.35)
Provision for Impairment for Financial assets	153.73	-
Trade Payables Written Back	(8.55)	-
Net Gain / Loss Arising On Financial Assets Measured At FVTPL	(94.46)	(80.35)
Unrealised Forex Exchange (Gain)/ Loss	(18.25)	(2.44)
<b>Operating Cash Flow Before Working Capital Changes</b>	<b>464.90</b>	<b>382.15</b>
<b>Working Capital Adjustments:</b>		
Increase / ( Decrease ) in Trade Payable	1,642.17	2,481.66
Increase / ( Decrease ) in Other Liabilities	(2.03)	269.47
Increase / ( Decrease ) in Provisions	62.50	96.39
(Increase) / Decrease in Trade Receivables	(2,946.97)	(1,720.73)
( Increase )/ Decrease in Other Assets	55.81	(1,327.26)
<b>Net cash generated from operations</b>	<b>(723.62)</b>	<b>181.69</b>
Income Taxes Paid	(424.03)	(47.73)
<b>Net cash flows from / (used in) operating activities</b>	<b>(1,147.65)</b>	<b>133.96</b>
<b>B. Cash flows from investing activities:</b>		
Purchase of property, plant and equipment, including capital work-in-progress and intangible assets	(102.98)	(1,061.71)
Sale of property, plant and equipment, including intangible assets	0.15	3.41
Interest Income Received	60.15	19.44
Dividend Income Received	0.61	-
(Investment)/Redemption in fixed deposits	708.76	(781.59)
Proceeds from Sale/(Purchase) of Investments	27.06	(73.44)
<b>Net cash flows used in investing activities</b>	<b>693.75</b>	<b>(1,893.89)</b>
<b>C. Cash flow from financing activities:</b>		
Interest Paid	(166.95)	(126.90)
Proceeds of Long term borrowings	(19.93)	-
Repayment of Long term borrowings	25.15	128.17
Proceeds/(Repayment) of Short term borrowings	622.55	1,124.69
Dividend Paid	(80.29)	-
Payment of principal portion of lease liabilities	(5.52)	(5.21)
<b>Net cash flows from financing activities</b>	<b>375.01</b>	<b>1,120.75</b>
<b>Net increase in cash and cash equivalents during the year</b>	<b>(78.89)</b>	<b>(639.18)</b>
<b>Add: Cash and cash equivalents at the beginning of the year</b>	<b>415.34</b>	<b>1,096.83</b>
<b>Add: Cash And Cash Equivalent of Subsidiary Acquired</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>336.45</b>	<b>457.65</b>

Note: The above statement of cashflow has been prepared under the 'Indirect Method' as set out in Ind AS 7, "Statement of Cash Flows".

For Total Transport Systems Limited

 Date: November 11, 2024  
 Place : Mumbai

 Makarand Pradhan  
 Managing Director  
 DIN: 00102413

 Shrikant Nibandhe  
 Director & CFO  
 DIN : 01029115

**TOTAL TRANSPORT SYSTEMS LIMITED****STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

(Amounts in INR Lakhs, except per share data)

**SEGMENT REPORTING**

For management purpose, the group is organised into business units based on the nature of services rendered, the different risks and returns and the internal business reporting system. The following are the three reportable segments:

- Multimodal transport operations
- Last mile delivery operations
- CHA Activity

(Amounts in INR Lakhs, except per share data)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.Segment Revenue</b>						
Multimodal Transport Operations	16,148.60	12,007.04	8,956.43	28,155.64	18,275.99	39,451.99
Last Mile Delivery Operations	2,563.53	2,516.46	2,072.59	5,079.99	4,038.54	8,972.60
CHA Activity	85.08	76.70	116.86	161.78	209.37	385.58
Less: Inter Segment		-	-			-
	<b>18,797.21</b>	<b>14,600.20</b>	<b>11,145.88</b>	<b>33,397.41</b>	<b>22,523.90</b>	<b>48,810.17</b>
<b>2.Segment Results</b>						
Multimodal Transport Operations	193.51	136.37	13.61	329.88	384.73	381.75
Last Mile Delivery Operations	(221.65)	(164.89)	(64.53)	(386.54)	(305.32)	(418.66)
CHA Activity	(41.61)	(2.04)	1.85	(43.65)	5.56	(12.15)
Add: Other Income	128.85	116.26	103.99	245.11	168.45	377.11
	<b>59.10</b>	<b>85.70</b>	<b>54.92</b>	<b>144.80</b>	<b>253.42</b>	<b>328.05</b>
<b>3.Segment Assets</b>						
Multimodal Transport Operations	15,455.99	13,334.39	14,554.50	15,455.99	14,554.50	13,161.43
Last Mile Delivery Operations	2,259.71	2,961.38	1,965.35	2,259.71	1,965.35	2,394.46
CHA Activity	232.61	172.46	171.27	232.61	171.27	175.79
	<b>17,948.31</b>	<b>16,468.23</b>	<b>16,691.12</b>	<b>17,948.31</b>	<b>16,691.12</b>	<b>15,731.68</b>
<b>4.Segment Liabilities</b>						
Multimodal Transport Operations	8,371.58	6,364.56	7,641.92	8,371.58	7,641.92	6,201.99
Last Mile Delivery Operations	1,793.85	2,317.00	1,025.59	1,793.85	1,025.59	1,753.85
CHA Activity	251.39	153.24	148.07	251.39	148.07	159.10
	<b>10,416.82</b>	<b>8,834.80</b>	<b>8,815.58</b>	<b>10,416.82</b>	<b>8,815.58</b>	<b>8,114.94</b>

Notes:

1. The above unaudited consolidated results, which have been subjected to Limited review by the Statutory Auditors of the Company are published in accordance with regulation 33 of the SEBI (LODR) Regulations, have been reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held through Video Conferencing on November 11, 2024. The statutory auditors have carried out a Limited Review of the results for the Quarter and Half Year Ended September 30, 2024.

2. The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

3. The above financial results are available on the website of the Company i.e. [www.ttspl.in](http://www.ttspl.in) under investor tab and on the website of national stock exchange i.e. [www.nseindia.com](http://www.nseindia.com)

For Total Transport Systems Limited

Date: November 11, 2024

Place: Mumbai

**Makarand Pradhan**  
Managing Director  
DIN: 00102413

**Shrikant Nibandhe**  
Director & CFO  
DIN : 01029115